

Message from the Chairman

2016 was an outstanding year in providing opportunities for young Chinese leaders from around the world to examine important issues, strengthen their identities and learn to be leaders. It is my great joy to be a part of their learning journey.

We live in a world where young people have multiple talents and interests working together at the same time. Therefore, we have to consider how to develop our programmes to incorporate a diversity of issues and so the Dragon 100 Programme now spotlights issues including, entrepreneurship, economic development, history and cultural exchanges. This past year, as our response to the Belt and Road Initiative, the delegation visited Xi'an, the considered original starting point of the Silk Road. Here they explored the rapid development, as



well as historical treasures of the city. It was deeply gratifying to hear how much the delegates enjoyed the trip and to hear of their insights which they will take home to share with others.

The Foundation was proud to partially sponsor the documentary film, The Taste of Youth, which highlights the challenges and aspirations of young people as told through their own words and lives. The director, Mr. Cheung King-wai, did a masterful job and I thank him with all my heart. This is a film that really allows the different generations to get a better understanding of each other.

The Dragon Foundation has always encouraged the development of personal relationships once the programmes end. The two alumni associations, the DragoNation and Envision Hong Kong, continue to organise mentorship programmes, seminars and overseas get-togethers, thus continuing to underline the Dragon spirit.

I would like to take this opportunity to give my heartfelt thanks to my fellow Directors, the Members of the Programme and Fund Raising Committee, The Hong Kong Federation of Youth Groups and the Secretariat for their dedication and hard work. I would especially like to mention Ms. Shelley Lee and Dr. Rosanna Wong for their commitment and counsel; and Mr. Tenniel Chu and Mr. Christopher Lau for their great efforts in organising the Charity Golf Tournament at the Mission Hills Dongguan Clubhouse.

Most of all, I would like to express my deep appreciation and gratitude to our donors, partners and government departments for their generosity and unfailing support. Because of them, we have the courage and strength to continually move forward, striving always to do better for the next generation of leaders. The Dragon Foundation looks forward to your continued support and encouragement.

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Sir Ti Liang Yang, GBM



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The year 2000 saw both the start of the new millennium and, according to the Chinese calendar, the Year of the Dragon. To commemorate these auspicious events, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and The All-China Youth Federation co-organised the *Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth*.

This special project included a youth conference, *Meeting the Challenges of the New Millennium*, which discussed issues on the theme of *Visualising the Trends of Global Development and the Challenges of the 21st Century*. Held at the Great Hall of the People in Beijing and attended by more than 3,000 Chinese youth from across the globe, the event culminated in raising a 10,000-foot-long dragon at the Great Wall which then successfully broke the current Guinness World Record for the longest dragon dance.

Following this successful event, and with community support and encouragement, The Dragon Foundation was set up, taking forward the aims manifested by *the Dragon at the Great Wall*. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, the then Chief Executive of the HKSAR, and The Honourable Elsie Leung, the then Chief Justice of the HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit, charitable organisation. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognises the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.



Vision

To facilitate networks among Chinese youth worldwide, to promote Chinese culture and heritage, and instil the spirit of service and responsibility.

Objectives

The Dragon Foundation aims :

- to develop leadership skills
- to establish an exchange network among Chinese youth
- to facilitate the development of innovative potential
- to provide opportunities and ways to serve the community
- to honour outstanding Chinese youth in various professions

Chairman

The Hon. Sir Ti Liang Yang, GBM

Directors (in alphabetical order)

Professor Chang Hsin-kang, GBS, Lég d' Hon, FREng, JP Dr. Victor Fung Kwok-king, GBM, GBS Mr. David Lan Hong-tsung, GBS, ISO, JP Ms. Shelley Lee Lai-kuen, GBS, OBE, JP Mr. Richard Li Tzar-kai Mrs. Rita Liu Tong Wei-oi, SBS, BBS Dr. Vincent Lo Hong-sui, GBS, JP Mr. Victor Lo Wai-tak Mr. Andrew Ma Chiu-cheung Dr. Tam Wing-kun, BBS, MBE, JP Ms. Carrie Tang Dr. Rosanna Wong Yick-ming, DBE, JP Dr. Yeoh Eng-kiong, GBS, OBE, JP

Honorary Auditor

Dr. Eric Li Ka-cheung, GBS, OBE, JP

Honorary Secretary

Mr. Lester Garson Huang, JP

Executive Committee

Chairman

The Hon. Sir Ti Liang Yang, GBM

Members (in alphabetical order)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung

Dr. Rosanna Wong Yick-ming, DBE, JP

Honorary Advisors (in alphabetical order)

Dr. Bunny Chan Chung-bun, GBS, JP

Mrs. Nina Lam Lee Yuen-bing, MH

Chairperson

Dr. Jimmy Tang Kui-ming, MH, JP

Vice Chairpersons (in alphabetical order)

Ms. Junia Ho Suk-yin, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung

Mr. Stanley Yeung Chee-tat, JP

Administrative Review



The Secretariat

There were some changes in Secretariat staff in the year under review. In May 2016, Ms. Carrie Wong was seconded to be the Secretary-General. We thank Ms. Yolanda Chiu for her service and hard work. In spite of all these changes, the Secretariat used its simple structure and continued to execute its day-to-day operations with the same commitment and dedication as in the past.

Financial Results

The audited financial statements of the Foundation for the financial year 2016/17 were prepared by auditors, Li, Tang, Chen & Co., and are attached herewith. The accounts show a total revenue of HK\$1,188,097 against total operating expenses of HK\$3,470,273, resulting in an expenditure excess of HK\$2,282,176. This balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as at 31 March 2017 were HK\$20,402,731.

1. Dragon 100 - 2016

The theme for the 2016 Dragon 100 programme was "Dragons on The Silk Road: Exploring Opportunities Under China's Belt and Road Initiative". The programme was sponsored by Ng Teng Fong Charitable Foundation Limited and was held with the support from the "One Belt One Road One Friendship" Project of The Hong Kong Federation of Youth Groups. The programme was held from 31 July to 7 August, which included a three-day stay in Hong Kong and a five-day study tour in Shenzhen and Xi'an. 100 delegates from 14 countries and regions, aged from 18 to 40, had been selected.

As a results of the theme, the programme attracted many young entrepreneurs. Out of the 100 selected delegates, 27 were operating their own businesses, while 73 were still in the process of developing their business plans. Their businesses covered various industries including education, personal development, innovation and technology, as well as food and beverage.

The Delegation Leader was Ms. Shelley Lee, Director of The Dragon Foundation, while Dr. Rosanna Wong, DBE, JP, Director of The Dragon Foundation and Executive Director of The Hong Kong Federation of Youth Groups was the Delegation Advisor.





The Commissioning Ceremony was jointly organised with the "One Belt One Road One Friendship" Project. Professor the Hon. K C Chan, GBS, JP, Secretary for Financial Services and the Treasury of the HKSAR Government, was the Guest of Honour.



After the Ceremony, delegates attended topical speech sessions delivered by renowned speakers to learn about the Belt and Road initiative from economical and historical perspectives.





While in Xi'an, delegates visited the Xi'an Hi-tech Industries Development Zone and the Xi'an International Trade & Logistics Park.



Not only did they explore the development trends and opportunities in Xi'an, they also discussed with local entrepreneurs and learn from their success stories.





Furthermore, they had the privilege to visit cultural sites, including The Museum of the Qin Terra-cotta Warriors and Horses, the Shaanxi History Museum and the Tang West Market Museum.







As in the past, delegates were encouraged to join the Foundation's alumni associations, "DragoNation" and "Envision Hong Kong" to sustain the "Dragon 100" spirit and to contribute to the sustainable development in their own professional fields continually.





2. Global Youth Entrepreneurs Forum 2016



The Global Youth Entrepreneurs Forum 2016 was co-organised by the Foundation, The Hong Kong Federation of Youth Groups (HKFYG), the Shenzhen Youth Federation and the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub). The Forum was sponsored by Victor and William Fung Foundation Limited.



The forum attracted over 1,000 participants from 25 countries and regions, including Dragon 100 delegates. On 3 August, participants attended a forum at the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub) across the border. The theme for the year was "From Start-up to Scale-up: Igniting Innovation", about 20 concurrent speeches, dialogue sessions and a pitching session were conducted, over 50 speakers shared their start-up insights with the participants. Special focus was placed on the challenges and opportunities of FinTech technologies, brand building and social innovation. At the end of the day, youth start-upers pitched their business plans and ideas to receive feedback from judges.

3. Golf Tournament at Mission Hills Golf Club 2016

The Golf Tournament was held on 15 April 2016 at Mission Hills Golf Club Dongguan Clubhouse. 32 teams with 127 players had joined the game. Over \$390,000 net proceeds were made from the tournament which helped finance the leadership programmes of the Foundation.



The Organising Committee was led by Chairman Mr. Tenniel Chu and Vice Chairman Mr. Christopher Lau, with the participation of Ms. Junia Ho, Mr. Ricky Lam, Dr. Tang Kam Hung and Mr. Stephen Yeung for their hard work in inviting golf teams, in-kind and advertisement sponsors.





The Hon Jeffrey Lam Kin-fung, GBS, JP, Non-official Member, Executive Council, the Government of the HKSAR, Mr. Peter Wong Tung-shun, JP, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Ltd. and Mr. Robert Chan Hing-cheong, Former Chairman, Hong Kong Economic Journal Co. Ltd. were our officiating guests.



4. Sponsoring youth film "The Taste of Youth" for The Hong Kong Federation of Youth Groups

The documentary film "The Taste of Youth (少 年 滋 味)" that was partially sponsored by The Dragon Foundation, was successfully produced by The Hong Kong Federation of Youth Groups. The film was directed by Golden Horse Award winning Director, Mr. Cheung King-wai, comprised of stories of nine young people which reflected their frustration, aspiration and relationship with schools and parents.



The Gala Premiere was held on 27 May 2016 at AMC Pacific Place Cinema. The Hon John Tsang Chun-wah, GBM, JP, Financial Secretary of the HKSAR Government was the Guest of Honour. Furthermore, The Foundation also sponsored special movie screenings for parents, students and teachers from May to August 2016.



5. Alumni Association

5.1 DragoNation

DragoNation, the alumni association made up of past participants of previous Dragon Foundation programmes, held its annual signature event - DragoNation Forum on 28 May 2016. The theme of the Forum was "From Passion to Action: Entrepreneurship with Mission". The DragoNation Forum was supported by CLP Power Hong Kong Limited and Institute for Entrepreneurship of The Hong Kong Polytechnic University.





Over 100 participants attended the Forum. The keynote speech was given by Mr. Francis Ngai, Chief Executive Officer, Social Ventures Hong Kong, and 9 alumni from different industries were invited to join the group sharing sessions. The sharing of The Hon. Sir T.L. Yang inspired many aspiring alumni who wish to become entrepreneurs. Another signature event series and three diversity chambers were held throughout the year. On 8 April 2016, Dragons visited the Photography & Heritage Conservation site at Happy Valley. Mr. Douglas So, founder of the F11 Foto Museum, Vice-president and Pro-Vice-Chancellor of The University of Hong Kong, shared his dedication to photography and heritage conservation.

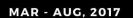


On 29 October 2016 and 7 January 2017, Dragons visited Club of The Helena May in Central and the Zero Carbon Building at Kowloon Bay. Mr. Kingsley Ng, an inter-disciplinary artist and Assistant Professor at the Academy of Visual Arts, Hong Kong Baptist University, spoke about art. Mr. Tony Ip, Deputy Director of the Sustainable Design from Ronald Lu & Partners led a walking tour around Kowloon Bay and spoke about sustainable design concepts. Both Kingsley and Tony were Dragon 100 delegates in 2011.



DragoNation members also supported The HKFYG Neighbourhood First Reunion Lunch (鄰 舍 團 年 飯) at Tung Chung on 14 January 2017 to celebrate Lunar New Year with about 300 residents.

DRAGONATION MENTORSHIP 2017



To enroll, please visit: https://goo.gl/XkDG3m

For enquiry, please contact: Wing Kwong wing@dragonation.hk Queenie Chung queenie@dragonation.hk



With support from Ms. Junia Ho Suk-yin, JP, Vice-President of the Programme and Fund Raising Committee, DragoNation launched a six- month Mentorship Programme. Mentors include Ms. Ho herself and seven alumni from different fields, namely Education, Youth Development, Social Welfare, Architecture, Philanthropy, Creative Branding and Design, Consultancy, Arts and Entrepreneurship. The kick-off ceremony was held on 31 March 2017.



NATION

Members of DragoNation were scattered around the world in over 30 cities and countries. Re-union activities were held outside Hong Kong, including Singapore and Taiwan. Ms. Shelley Lee, GBS, OBE, JP, Director of The Dragon Foundation, met with Singapore Dragons for a quality small group discussion on 10 December 2016.





Apart from social gatherings, Dragons also demonstrated the sense of social responsibility by volunteering in the community. Young Dragons volunteered at On Tat Estate as children's tutors and playmates, and a project in Yunnan for less privileged was carried out by collaboration between Dragons in Hong Kong and Mainland China.



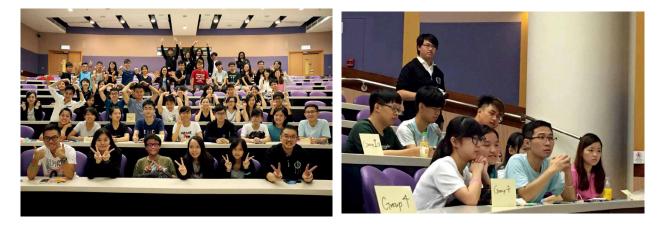




5.2 Envision Hong Kong

In 2009, a new organisation "Envision Hong Kong" was set up by several active members of the DragoNation. It was established to support the sustainable development of the community by engaging young professionals in youth development activities.

The annual mentorship programme "Youth Envisioning Scheme (YES)" was held from July to August 2016. Around 50 mentors and mentees joined the programme under this year's theme "Travel For Free". Throughout the programme, mentees were encouraged to participate and contribute to different community projects as a way of boosting self-confidence and leadership and communication skills.



"YES Summit 2016" and the YES Closing Ceremony, were held on 28 August 2016. Mentors, who are mostly members from the DragoNation, shared their experiences from different professional fields.



5.3 JCI Ten Outstanding Young Persons Award to a Dragon Alumnus

Mr. Tony Ip Chung-man, a Dragon participant in 2011, was selected as one of the Ten Outstanding Young Persons by the Junior Chamber International Hong Kong in October 2016. He is the Deputy Director of Sustainable Design in Ronald Lu & Partners (HK) Limited, and was recognised for his perseverance in pursuing his dream as an architect and passion for promoting green building.



Tony is particularly skillful with interdisciplinary design collaboration for sustainable innovation. He believes that design should be "people-oriented" and green architecture should respect eco-systems and improve human wellbeing. He is passionate about promoting a sustainably built environment through involvement in different public engagement programmes. One well-known example is the first Zero Carbon Building in Hong Kong, which strives to raise community awareness about sustainable living.





Financial Highlights

THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2017

	 	_2016
NON-CURRENT ASSETS		
Available-for-sale financial assets	18,274,530	17,121,821
CURRENT ASSETS		
Deposit paid	2,168	2,168
Interest receivable	198	322
Other receivables	16,221	13,353
Prepayments	89,090	58,418
Cash and cash equivalents	2,490,501	7,505,227
	2,598,178	7,579,488
CURRENT LIABILITIES		
Receipt in advance	393,000	260,000
Accounts payable	-	1,014,044
Amount due to The Hong Kong Federation		
of Youth Groups	76,977	1,623,400
	469,977	2,897,444
NET CURRENT ASSETS	2,128,201	4,682,044
NET ASSETS	20,402,731	21,803,865
Representing :		
ACCUMULATED FUND	19,784,178	22,066,354
INVESTMENT REVALUATION RESERVE	618,553	(262,489)
	20,402,731	21,803,865

THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

FOR THE YEAR ENDED 31° MARCH, 2017		
	2017	2016
	HK\$	HK\$
REVENUES		
Donations	120,000	50,000
Programme income	80,000	71,000
Income from fund raising events	553,899	2,572,504
Interest income	11,464	124,969
Dividend income	363,249	257,134
Rebate from fund manager	59,485	84,925
Gain on disposal of available-for-sale financial assets	-	800,566
	1,188,097	3,961,098
LESS: OPERATING EXPENSES		
Staff salaries	1,332,542	1,192,491
Provident fund and mandatory provident fund contribution	139,031	123,811
Printing and stationery	5,977	4,784
Programme expenses	1,596,317	3,109,155
Fund raising events expenses	164,716	561,356
Repairs and maintenance	2,099	3,230
Telephone and fax charges	5,294	5,326
Insurance	18,725	18,725
Sundry expenses	26,823	36,736
Electricity	5,898	6,430
Loss on exchange difference	-	212,271
Government rent and rates	24,652	22,954
Loss on disposal of available-for-sale financial assets	148,199	
	3,470,273	5,297,269

EXCESS OF EXPENSES

Acknowledgements

This year, our work would not have been successful without the dedication and commitment of the Board of Directors and Programme and Fund Raising Committee Members. Their passion and enthusiasm are greatly appreciated.

In recognition of the dedication of our supporters and donors, we nominated Brands United Limited, eCargo Enterprise Limited and Prince Jewellery & Watch Company for the 2016–2017 Caring Company Logo organised by The Hong Kong Council of Social Services.

The Dragon Foundation would like to express our sincere gratitude to the following sponsors, donors and partners for their generous help during the year 2016-2017.

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Ms. Cui Ying Director-General of Department of International Organizations and Conference The Commissioner's Office of the Ministry of Foreign Affairs, the PRC in the HKSAR

The Hon. Jeffrey Lam Kin-fung, GBS, JP Managing Director Forward Winsome Industries Limited

Mr. Li Jiyi Deputy Director General of the Youth Department Liaison Office of the Central People's Government in the HKSAR

Prof. Sung Yun-wing Adjunct Professor Department of Economics & Associate Director of the Hong Kong Institute of Asia-Pacific Studies The Chinese University of Hong Kong

Dr. Joseph Ting Sun-pao Adjunct Professor Department of History of The Chinese University of Hong Kong & Former Chief Curator of the Hong Kong Museum of History

Mr. Peter Wong Tung-shun, JP Deputy Chairman and Chief Executive The Hongkong and Shanghai Banking Corp. Ltd

All China Youth Federation

Qianhai Shenzhen-Hong Kong Youth Innovation And Entrepreneur Hub

Shaanxi History Museum

Shaanxi Youth Federation

The Hong Kong Federation of Youth Groups Museum

The Museum of Qin Terra-cotta Warriors and Horses

Collaborating organisations and supporters (in alphabetical order)

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ACE Youth Development Center Atma Jaya Catholic University of Indonesia Brunei LNG Sdn Bhd. **Business China Singapore Business China Youth Chapter** Center for Entrepreneurship, The Chinese University of Hong Kong China Ting Group Holdings Limited **Cloudtech Group Company Limited** De La Salle University Deloitte Malaysia DragoNation Entrepreneur+ **Envision Hong Kong** Fullness Social Enterprises Society Girl Guides Victoria Global Development Initiative Association of Malaysia Globalright Information Consulting (Beijing) Co., Ltd Hong Kong Community College Hongsam Digital Science & Technology Co., Ltd Infineon Technologies Information Services Department **INTI International University & Colleges** KH Software Services **KPMG** Malaysia Kumon Math & Reading Centre Multimedia University Nanyang Entrepreneur Foundation Nanyang Technological University National Chengchi University National Chung Hsing University National University of Singapore Philanthropy in Motion Pomona College Queen Mary University of London Queensland University of Technology Shandong University Simple Collective Pty Ltd

Supporting organisations (in alphabetical order)

Singapore University of Technology Standard Chartered Bank Malaysia Berhad SLD Star Flag Environment Protection The Chinese Manufacturer's Association of Hong Kong The Hong Kong Federation of Youth Groups The Rotaract Club of Hong Kong Island West **Toastmasters International District 89 Tsinghua University** University College London University Malaysia Perlis University of Leicester University of Science and Technology of China University of Southern California University of Technology, Malaysia XLMS Limited Zion Global Marketing Pte Ltd 吉安市青原色公益服務中心 成都方糖眾創空間企業管理有限公司 佛光山南台別院 馬來西亞國際促進會 梹威咖啡茶商會 瑞元勝國際貿易有限公司 團中央能量中國 實踐家商業模式顧問公司 廣州供電局有限公司電力試驗研究院

The above list is not meant to be exhaustive. Heartfelt thanks are due to all organizations and individuals who have offered their generous sponsorship and assistance.

Staff List

Ms. Carrie Wong Ms. Kit Hau Ms. Amy Cheng Secretary-General Project Manager Administrative Assistant





Secretariat

The Dragon Foundation 21/F, The Hong Kong Federation of Youth Groups Building 21 Pak Fuk Road, North Point, Hong Kong

Telephone : Facsimile : Email : Website : +852 2811 2779 +852 2811 2668 info@dragonfoundation.net www.dragonfoundation.net

