



The Dragon Foundation

2013-2014

Annual Report



Message from the Chairman

Since its establishment in 2000, the Dragon Foundation has been working hard in providing opportunities for young Chinese leaders around the world to learn, experience and explore their Chinese origins and heritage, while also providing local students the opportunity to expand their horizons by travelling overseas.

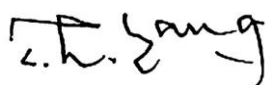
In the past years, we have brought together over 1000 young people from the world's prestigious universities and organizations, giving them first-hand experience of the Greater China Region to learn about their heritage and culture, then share what they learnt with others before serving their communities for the betterment of the world. Looking forward, we will further encourage our young Chinese in realizing their entrepreneur dream which will surely benefit more extensively the people around.

The 'Dragon' spirit never ends with a trip and this is vividly demonstrated by the two alumni associations, DragoNation and Envision Hong Kong. The continued networking and connection of these young leaders indeed help to spread both the spirit and the culture of China to others.

I would like to take this opportunity to give my deep and special thanks to the Foundation Directors and Members of the Fund Raising Committee, especially Shelley Lee, Tenniel Chu and Christopher Lau for organising the fifth Charity Golf Tournament at Mission Hills Dongguan Clubhouse. Special thanks also to all our donors and supporters, including the Victor and William Fung Foundation Limited, Mr. Richard Li, Shui On Group, Gale Well Group Limited / L & T Charitable Foundation Limited, The Mission Hills Golf Club and Ng Teng Fong Charitable Foundation.

I am immensely grateful to all our working partners, including the Stanford Center for Professional Development, Stanford University, Taipei Economic & Cultural Office (HK), Junior Chamber of Commerce Taiwan, Hong Kong's government departments, universities, corporations and organisations for their unfailing support. I would also like to say how grateful I am to my fellow Directors for their support in always giving their valuable time to take the Foundation's mission forward.

Finally, I would also like to say a very big thank you to Dr. Rosanna Wong and the Hong Kong Federation of Youth Groups, as well as the commendable work of the Secretariat. It is their hard work and enthusiasm that makes the year of 2013-2014 another remarkable one.



T.L. Yang

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About The Dragon Foundation

2000 was both the start of the new millennium and, according to the Chinese calendar, the Year of the Dragon. To commemorate these auspicious events, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and The All-China Youth Federation co-organised the *Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth*.

This special project included a youth conference, *Meeting the Challenges of the New Millennium*, which discussed issues on the theme of *Visualising the Trends of Global Development and the Challenges of the 21st Century*. Held at the Great Hall of the People in Beijing and attended by more than 3,000 Chinese youth from across the globe, the event culminated in raising a 10,000-foot-long dragon at the Great Wall which then successfully broke the current Guinness World Record for the longest dragon dance.

Following this successful event, and with community support and encouragement, The Dragon Foundation was set up, taking forward the aims manifested by the *Dragon at the Great Wall*. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, the then Chief Executive of the HKSAR, and The Honourable Elsie Leung, the then Chief Justice of the HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit, charitable organisation. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognises the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.

Vision

To facilitate networks among Chinese youth worldwide, to promote Chinese culture and heritage, and instil the spirit of service and responsibility.

Objectives

The Dragon Foundation aims:

- to develop leadership skills
- to establish an exchange network among Chinese youth
- to facilitate the development of innovative potential
- to provide opportunities and ways to serve the community
- to honour outstanding Chinese youth in various professions

Board of Directors

Chairman

The Hon. Sir Yang Ti-liang, GBM

Directors (in alphabetical order)

Professor Chang Hsin-kang, GBS, JP, Lég d' Hon, FREng

Mr. Shannon Cheung Wing-hong

Dr. Victor Fung Kwok-king, GBM, GBS

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Richard Li Tzar-kai

Ms. Judy Tong Kei-yuk

Mrs. Rita Liu Tong Wei-oi, SBS, BBS

Dr. Vincent Lo Hong-sui, GBS, JP

Mr. Andrew Ma Chiu-cheung

Dr. Tam Wing-kun, BBS, MBE, JP

Dr. Lawrence T. Wong (resigned on 2 December 2013)

Dr. Rosanna Wong Yick-ming, DBE, JP

Dr. Yeoh Eng-kiong, GBS, OBE, JP

Honorary Auditor

Dr. Eric Li Ka-cheung, GBS, OBE, JP

Honorary Secretary

Mr. Lester Garson Huang, JP

Executive Committee

Chairman

The Hon. Sir Yang Ti-liang, GBM

Members (in alphabetical order)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung,

Dr. Lawrence T. Wong (resigned on 2 December 2013)

Dr. Rosanna Wong Yick-ming, DBE, JP

Programme and Fund Raising Committee

Honorary Advisors

Mrs. Nina Lam Lee Yuen-bing, MH

Mr. Bunny Chan Chung-bun, SBS, BBS, JP

Chairperson

Dr. Jimmy Tang Kui-ming, MH

Vice Chairpersons (in alphabetical order)

Ms. Junia Ho Suk-yin, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mrs. Olivia Davies

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung

Mr. Stanley Yeung Chee-tat, JP

Administrative Review

The Secretariat

The manpower of the Secretariat remained stable this year with 3 staff to execute the day-to-day operations.

Financial Results

The audited financial statements of the Foundation for the financial year 2013/14 were prepared by auditors, Li, Tang, Chen & Co., and are attached herewith. The accounts show a total revenue of HK\$ 2,780,855 against total operating expenses of HK\$ 4,684,754, resulting in an expenditure excess of HK\$ 1,903,899. This balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as at 31st March 2014 were HK\$ 25,286,953.

Highlights of the Year

1. Dragon 100 Young Chinese Leaders Forum 2013

Since 2002, The Dragon Foundation has been organising the “Dragon 100 Young Chinese Leaders Forum” (“Dragon 100”). By bringing together young Chinese people from around the world, the Forum provides a platform for the discussion and exploration of issues on Chinese culture, heritage and tradition. The purpose is to enhance their Chinese identity and the young “Dragons” have the opportunity to travel to Hong Kong, Mainland China and Taiwan.

Last year, 2013, was the 10th Anniversary of “Dragon 100”. To reunite past participants and create further synergy, a 10th Anniversary Conference and Reunion Dinner were held in Hong Kong for the current and former participants. The theme of the year was “Chinese Culture : Continuity and Innovation” and was held from 9 to 17 August. Comprising of a four-day stay in Hong Kong and a five-day study tour in Taiwan, the 100 chosen delegates showed off their leadership skills, academic abilities and willingness to serve the community.



With generous support from the Ng Teng Fong Charitable Foundation, the 2013 “Dragon 100” programme was co-organised with the Taipei Economic and Cultural Office (HK) and the Junior Chamber of Commerce Taiwan. The Delegation Leader was **Ms. Shelley LEE Lai-kuen, GBS, OBE, JP**, Director of The Dragon Foundation, while **Dr. Rosanna WONG Yick-ming, DBE, JP**, Director of The Dragon Foundation and Executive Director of The Hong Kong Federation of Youth Groups (HKFYG), was the Delegation Advisor. **Mrs. Annie BENTLEY**, Chairman, Bentley Communications Ltd., was the Programme Advisor.

The selection panel was headed by **Professor WONG Yuk-shan, BBS, JP**, former Vice-President for Administration and Business, Hong Kong University of Science and Technology. Director of The Dragon Foundation, **Ms. Shelley LEE** and Member of Programme and Fund Raising Committee of The Dragon Foundation, **Mr. Stanley YEUNG Chi-tat, JP**, were selection panel members.

On 10th August 2013, the Dragon 100 10th Anniversary Ceremony was held at The Hong Kong Federation of Youth Groups Building. **Ms. Florence HUI Hiu-fai, SBS, JP**, Under Secretary, Home Affairs Bureau, HKSAR Government, was the Guest of Honour. Other guests included **Ms. Shelley Lee**, **The Hon. Sir TL YANG, GBM**, Chairman of The Dragon Foundation, **Ms. Junia HO Suk-yin, JP**, **Mr. Stanley YEUNG** and **Mr. Ivan YAU**, Assistant General Manager, Corporate Communications Department, Sino Group.

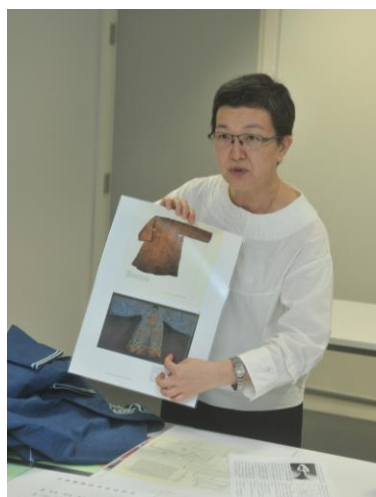




After the Ceremony, plenary sessions on different aspects of Chinese culture were conducted by three distinguished guest speakers who spoke on their respective areas of work: **Professor CHU Hung-lam**, Cally Kwong Mei Wan Professor in Culture and Arts, Chair Professor of Chinese Culture and Director of Confucius Institute of Hong Kong, The Hong Kong Polytechnic University; **Mr. Eric C.M. LEE, HKIA, RA**, Director of Heritage Conservation, LWK & Partners Architects, and **Professor ZHAO Zhongzhen**, Associate Dean and Professor of Teaching Division, School of Chinese Medicine, Hong Kong Baptist University.



With the help of **Ms. Angelica LEUNG**, a Dragon 100 alumnus from 2010, **Dr. Dennis AU Cheuk-wing**, **Ms. Jody KAN**, **Mr. Lawrence PANG Wang-kee**, **Mr. TAM Po-shek** and **Professor YIP Wai-man** were invited to speak on Chinese medicine, Chinese qipao, Chinese philosophy, Chinese music and Chinese tea respectively. They led the afternoon thematic workshops, which participants joined according to their own interests.



To celebrate the 10th Anniversary of Dragon 100, over 30 past Dragon 100 participants from Shanghai, Singapore, Taiwan, Canada and the United Kingdom joined us at the reunion dinner in Hong Kong. We were honoured to receive gifts for a lucky draw from **Ms. Shelley LEE** and **Mr. Andrew MA**, Directors of The Dragon Foundation, **Mrs. Nina LAM** and **Mr. Stanley YEUNG**, Members of Programme and Fund Raising Committee, and **Dr. Jimmy TANG, MH**, Chairman & CEO of Prince Jewellery and Watch Company. All participants enjoyed a great evening.



The highlight of the trip included a visit to Tzu Chi Foundation, Taipei National University of the Arts, Huashan 1914-Creative Park, Tai-Hwa Pottery, Miaoli Park, Taiwan Hakka Culture, Hakka Affairs Council, Chio Tian Folk Drums and Arts Troupe. There was also a dialogue session with **Ms. KAO Ming-hsiu**, Deputy Director, Department of Cultural and Creative Department of the Ministry of Culture. The delegates not only deepened their understanding of Chinese culture through observations, discussions and participation, particularly in ceramics, arts and percussion workshops, but also joined in a cultural performance which helped them to understand different cultures in various countries or regions.





As like in the past, the “Dragon 100” Forum does not end with the trip. Friendships and connections are maintained through the associated Alumni groupings like “DragoNation” and “Envision Hong Kong”. This strengthens bonds between participants with the promise of getting together again.



2. Global Citizens Programme 2013

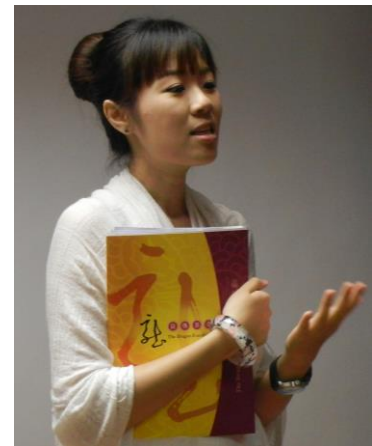
This was the third year that the Global Citizens Programme received sponsorship from the Victor and William Fung Foundation Limited. The 2013 programmes collaborated with Stanford Center for Professional Development (SCPD), Stanford University. A customised course was developed by SCPD for the Hong Kong undergraduate students to gain a comprehensive understanding of the trends and impact of social media. Students participated in a ten-day study visit to Stanford University and Silicon Valley in the San Francisco Bay Area, from the 9th to 19th June under the theme “*Social Media in Action*”.

Nominations of undergraduates from different academic disciplines were made by universities in Hong Kong. Members of the Selection Panel were **Mr. Anthony TAN**, Chief Executive Officer, Hong Kong Science and Technology Parks Corporation, **Ms. Catherine MULLER**, Assistant Information Officer, U.S. Consulate General, **Mr. Francis KWOK**, Founder and Chief Executive Officer, Radica System Limited, and **Mr. Ken NGAI**, former Director, HKFYG Jockey Club Media 21, The Hong Kong Federation of Youth Groups.



The focus of the programme was on the recent trends in social media and their influence on, among other things, global communications, information flows and business marketing. Under the guidance of professors from Stanford University, participants discussed the unique role of young people in the age of social media and formulated new project ideas that could contribute to the community through social / digital media. The participants had the opportunity to visit social media companies and startups incubators, including Google, LinkedIn, Tencent, YouNoodle and StartX. Participants also formed in groups and developed four social innovation project ideas related to (1) voluntary service opportunities, (2) corporate social responsibility, (3) social inclusion of parents and children, and (4) magic medicine box. It was expected that they would further refine their project ideas in Hong Kong, transforming their inspiration to actions that benefit society.

On 1 June 2013, the Foundation arranged a pre-departure orientation for the 30 delegates. **Mr. Quinn LAI**, Programme Facilitator of Global Citizens Programme 2013 and a graduate of Stanford University briefed participants on the learning culture of Stanford. **Mr. Jacky FUNG**, Deputy Chief Editor, *The Global Studies Journal*, shared his experience with social media and **Miss Josy LAI**, Development Officer, M21, HKFYG, also shared her experiences as an exchange student in Stanford University.



To prepare participants for the ten-day study trip in San Francisco, **Professor Paul CHEUNG**, Associate Vice-President and Professor, Department of Electrical & Electronic Engineering, The University of Hong Kong, shared his view on “The Brave New World – Innovation and the Internet”, while **Mr. Rainer SIP**, Founder and Director, Baby-Kingdom gave a talk on “Path to an Influential Media Platform for an Enterprise” at a pre-departure training on 3 June 2013.



At the official launch of The Global Citizens Programme 2013 on 3 June 2013, participants met **Mr. KM WONG**, Director of the Victor and William Fung Foundation Limited, **Sir TL YANG** and **Dr. Rosanna WONG**. They also met **Ms. Catherine MULLER**, **Mr. Quinn LaI**, and **Mr. James MOK**, delegation leader of Global Citizens Programme 2013, along with representatives from the universities.





The delegation was in San Francisco from 9 to 18 June. An Opening Ceremony was held in Stanford University on the 10th with **Professor Tom KOSNIK**, Academic Director of the Programme and **Dr. Mei ZHAO**, Director, China Program, SCPD, Stanford University.





During the stay in San Francisco, participants visited several social media corporations, including Google, LinkedIn and Tencent. Apart from general office tours, participants were also to speak with representatives from these companies. They also visited the startups incubation center such as YouNoodle and Start X.





Apart from the lectures given by **Prof. Tom KOSNIK** and **Ms. Lynda SMITH**, Co-Academic Directors, other speakers with different expertise and capacities included :

- **Ms. Catherine BERMAN**, Senior Vice President, Astia;
- **Mr. Kevin BRATHWAITE**, Global Programs Director, Clean Tech Open;
- **Prof. Tom EHRLICH**, Visiting Professor, Graduate School of Education, Stanford University;
- **Ms. Ernestine FU**, Co-author of “Civic Work, Civic Lessons”;
- **Mr. Michael GAINES**, Principal, Gaines Consulting
- **Mr. Othman LARAKI**, Director, Twitter’s Geolocation;
- **Ms. Huong NGUYEN**, Co-founder, Viet Youth Entrepreneur;
- **Mr. Rex NORTHERN**, Executive Director, Clean Teach Open;
- **Ms. Thuy TRUONG**, Co-founder & CEO, Greengar.



On the last day of the San Francisco programme, they applied what they had learnt and presented their new ideas in groups. These new ideas focus on the areas of (1) Voluntary Service Opportunity, (2) Corporation Social Responsibility, (3) Social Inclusion of Parents and Children, and (4) Magic Medicine Box. **Ms. Lynda SMITH** was the juror for this session and provided inspiring feedback to participants.



To consolidate what they learned, a report back cum pitching session was held on 16 July 2013 in Hong Kong. **Mr. KM WONG, Sir TL YANG, Ms. Shelley LEE, Dr. Rosanna WONG, Mr. Quinn LAI, Ms. Catherine MULLER**, representatives from universities and local youth attended the event.



During the session, programme participants had an elevator pitch on their project ideas. Commentators were invited to feedback on their ideas. Apart from **Prof. Paul CHEUNG**, and **Mr. Rainer SIP** who had been involved in the Programme, **Mr. Cliff CHOI**, Business Director (Partnership & Public Engagement), The Hong Kong Council of Social Service, **Ms. Constance MAK**, Registered Nurse, Clinical Consultant for BD Asia Ltd., **Ms. Anna LAU**, Unit-In-Charge, Volunteers Network (VNET), HKFYG and **Miss Yennie TSANG**, Development Officer, VNET, HKFYG also served as commentators.



3. Global Youth Entrepreneurs Forum 2014

The Foundation will help the HKFYG to organise the first Global Youth Entrepreneurs Forum in Hong Kong. The Forum will invite successful entrepreneurs and related experts to share their knowledge and advice with 400 young people coming from around the world, who are starting or planning their business. It is scheduled in October 2014 to match the startup incubator being established in the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone for offering concrete opportunity to young entrepreneurs who are interested in developing in Greater China.



4. Golf Tournament at Mission Hills Golf Club 2013

With the generous support of **Mr. Tenniel CHU**, Executive Director of Mission Hills Golf Club, Member of the Programme and Fund Raising Committee, the Foundation held its fifth Golf Tournament on 19 April 2013. Over 100 well-known local people and philanthropists were invited. As a result, a sum of over HK\$890,000 was raised to subsidy the Foundation's leadership training programmes.

The Organising Committee was chaired by **Mr. Tenniel CHU**, with **Mr. Christopher LAU** as the Vice-Chairman. Committee Members include **Mr. Shannon CHEUNG**, **Ms. Junia HO**, **Mrs. Nina LAM**, **Mrs. Gloria NG WONG**, **Dr. TANG Kam-hung**, **Ms. Judy TONG** and **Mr. Stanley YEUNG**.



Guests of Honour, **The Hon. Jeffrey LAM, GBS, JP**, Non-Official Member of Executive Council of HKSAR, **Professor Frederick MA, GBS, JP**, Chairman, China Strategic Holdings Limited and **Mr. Robert CHAN**, Chairman, Hong Kong Economic Journal Co. Ltd. officiated at the tee off.



5. Sp

In October 2012, the Dragon Foundation was pleased to donate HK\$1.2m for the production of a youth film by the HKFYG. This 90 minute film, *When C Goes With G7*, carried an inspiring message of positive values upon which young people can reflect in order to better understand what they desire in life. In October 2013, a further sponsorship of HK\$100,000 to cover the necessary expenses for the public screenings was made.

The film was selected to be shown at the Hong Kong Asian Film Festival 2013 for three screenings on 27 and 30 October 2013 at Broadway The One Cinema, and at Broadway Cinematheque respectively. The HKFYG also organised a Charity Screening on 9 December 2013 at AMC Pacific Place Cinema, along with five public screenings at Broadway The One Cinema on 10, 11, 14 and 16 December 2013.



6. Sponsoring the Wudang Programme of Hong Kong Federation of Youth Groups

The Foundation sponsored the HKFYG HK\$750,000 to organise the annual Wudang Programme – a Learning Journey on Chinese Martial Arts from 2013 to 2015. In 2011 and 2012, HKFYG launched the pilot tours to the Wudang Mountain for 30 university students and 40 secondary students respectively to learn the philosophy and skills of Chinese martial arts.



The participants formed an alumni group to spread what they had learnt by teaching basic martial arts skills to under-privileged children in the community. By sponsoring the Wudang Programme for three consecutive years, the Foundation helps sustain this meaningful journey and encourage more young people to appreciate Chinese culture.

The 2013 Wudang Programme attracted 99 students nominated by 38 secondary schools and 13 students from eight colleges and universities. The final selection was whittled down to 33 secondary students and 6 post-secondary students who journeyed to Wudang from 18 to 30 July. In 2014, the programme will also be opened to overseas Chinese young people, echoing the Foundation's mission of connecting young Chinese from around the world.



7. Alumni Association

7.1 DragoNation

To strengthen the connection between Dragon members and the Foundation as well as our Directors, the Secretariat initiated several casual meetings since November 2013. Committee Members of DragoNation (the alumni association of The Dragon Foundation) and some committed Dragons visited **Mr. Shannon CHEUNG, Mr. David LAN and Dr. Vincent LO** on 13 November, 20 November 2013 and 15 January 2014 respectively. Dragon members highlighted the inspirations they had received from Foundation programmes, while Directors also shared their wisdom and key to success so as to encourage the young members to further pursue their dreams. Dragon members were also very honoured to receive a DVD on Wing Chun Kung Fu (詠春拳) philosophy and practice produced by **Dr. Vincent LO** as a gift.



Liaising with the Secretariat, DragoNation has successfully organised the “Learning from Experience Series” from December 2013. The series invites Directors or Fund Raising Committee Members of the Dragon Foundation as Guest Speakers to share with Dragons their successful stories, golden rules in life and several tips for success. **Ms. Shelley LEE**, was the first guest speaker and spoke on “Interpersonal Skills and Roles to Society at Life's Different Stages” on 7 December 2013. **Mr. David LAN** spoke on “Building a Castle from Scratch” on 29 March 2014.



Members also co-organised with HKFYG the Neighborhood First Reunion Lunch (鄰舍團年飯) at Lamma Island on 25 January 2014. Over 30 members participated as volunteers to celebrate the Lunar New Year with around 200 residents in Lamma Island.



7.2 Envision Hong Kong

In 2009, active members of DragoNation set up a new organisation, “Envision Hong Kong” which supports sustainable development in the community by engaging young professionals in youth development activities. A website was created to communicate with members all over the world (www.envisionhk.org). A large scale community-based mentorship project the “Youth Envisioning Scheme (YES)” was launched at local secondary schools with 88 secondary students from 12 local schools, 44 local mentors and 22 overseas mentors from over 25 countries participating. The theme for 2013 YES Programme was “Dream Big” which was held from June to August 2013. Over 30 local Dragon members took the role as mentors and organised various workshops on presentation skill, project management and life planning. Outstanding mentees were presented with awards at the closing ceremony on 25 August 2013.



7.3 HKFYG Youth Service Award to a Dragon alumnus

Mr. LEE Ka-lun, Clive, a Dragon 100 participant in 2005, received the HKFYG Youth Service Award on 12 November 2013 in recognition of his continuous contribution to society. As a young engineer, Clive gave up his well-paid job and put all his savings in assisting young people facing the challenges between adolescence and adulthood.

As Clive sees it, Hong Kong is a key player in today's globalized world and if the city wished to retain its premier position, then young people must develop an outlook that represents broadened horizons and an international perspective. In 2009, he established Envision Hong Kong, where more than 1000 high school students from less privileged backgrounds have been paired with mentors to guide them.



8. Feedback from Programme Participants

The program contents and exchange among the participants have not only substantiated the knowledge on the subject matter itself, but brought inspirations on their future path and sense of responsibility of being a global citizen.

8.1 Global Citizens Programme 2013

Gaining knowledge

“The best word to describe my GC experience is “fruitful”. When it comes to skills and knowledge gained through this study tour, I believe that the attending lectures taught by world-class scholars is the best way for me to enrich my knowledge base on marketing, social media, entrepreneurship, etc.”

**Hong Ying Ngai, Eric, Year 3, Marketing,
Hong Kong Baptist University**

Role of a global citizen

“This Stanford trip was just the beginning of my “Social Media in Action”. In the future, I wish all of us can work on our unique ideas and eventually become a global citizen, a person who is not just caring for their own comfort zone but the world.”

**Lam Wai Shing, Year 2, Marketing,
City University of Hong Kong**

Application of social media

“After the impressive study tour to Stanford and Silicon Valley, our group started to consider developing an online platform, ‘Vneed’ to help volunteers and non-profit making organisations to find the right people and collaboration.”

**Hansen Chan, Year 4, Business Administration and Engineering,
The Hong Kong Polytechnic University**

8.2 Dragon 100 Young Chinese Leaders Forum 2013

Promotion of Chinese culture

“Chinese youth in overseas countries could do much to promote Chinese culture. For example, we could invite local friends to our homes to see how Chinese families really live : their food, meals, rituals and décor. With photos of other aspects of Chinese life on social media, we can also show local people in overseas countries more about the various aspects of Chinese culture.”

Hsu Wei Chieh, Taiwan Coast Guard Administration Sergeant, Taiwan

Inspiration on social innovation

“Social Innovation means using business methods to create solutions to social problems. Young people in different countries, such as the United Kingdom, Indonesia, Hong Kong, Singapore and Mainland China, are establishing new start-up companies which make profit while addressing social issues. Within the Dragon network and with diverse backgrounds and knowledge, we could work together to promote the concept of social innovation.”

**Chang Rui, PhD Student, Graduate School of Chinese Academy of Social Sciences,
Mainland China**

International Volunteerism

“Whenever you step forward, no matter how small the step is, you may change the world. Volunteering opportunities are available in every parts of the world, including Shanghai, Sichuan, Hong Kong, United Kingdom, Singapore, Thailand, giving us the chance to act as responsible, if privileged, Chinese youth to help those in need. International volunteerism facilitates cultural exchange despite language and cultural differences and we hope more people could join this useful network to help others, and to promote Chinese culture.”

**Mabel Lee, Year 2, Bachelor of Arts in Economics, International Studies
Boston College, United States**

Financial Highlights

THE DRAGON FOUNDATION LIMITED

(Incorporated in Hong Kong with limited liability by guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2014

	<u>2014</u> HK\$	<u>2013</u> HK\$
NON-CURRENT ASSETS		
Available-for-sale financial assets	16,977,513	16,211,545
CURRENT ASSETS		
Deposit paid	2,168	-
Interest receivable	39,385	4,944
Other receivables	82,801	23,284
Prepayments	4,244	15,954
Cash and cash equivalents	8,901,341	11,090,991
	<u>9,029,939</u>	<u>11,135,173</u>
CURRENT LIABILITIES		
Receipt in advance	314,000	518,000
Accounts payable	241,778	22,321
Amount due to The Hong Kong Federation of Youth Groups	164,721	197,313
	<u>720,499</u>	<u>737,634</u>
NET CURRENT ASSETS	<u>8,309,440</u>	<u>10,397,539</u>
NET ASSETS	<u>25,286,953</u>	<u>26,609,084</u>
Representing:		
ACCUMULATED FUND	24,172,010	26,075,909
INVESTMENT REVALUATION RESERVE	<u>1,114,943</u>	<u>533,175</u>
	<u>25,286,953</u>	<u>26,609,084</u>

THE DRAGON FOUNDATION LIMITED

(Incorporated in Hong Kong with limited liability by guarantee)

DETAILED INCOME STATEMENT**FOR THE YEAR ENDED 31ST MARCH, 2014**

	<u>2014</u> HK\$	<u>2013</u> HK\$
REVENUES		
Donations	822,000	700,000
Programme income	766,381	216,000
Income from fund raising events	792,160	2,516,148
Interest income	155,597	174,715
Dividend income	155,652	188,881
Rebate from fund manager	82,801	82,748
Gain on exchange difference	-	61,793
Sundry income	1,000	74
Gain on disposal of available-for-sale financial assets	5,264	-
	<u>2,780,855</u>	<u>3,940,359</u>
LESS: OPERATING EXPENSES		
Staff salaries	1,210,289	1,122,156
Provident fund and mandatory provident fund contribution	127,028	121,005
Printing and stationery	12,046	12,948
Programme expenses	3,117,655	3,583,555
Fund raising events expenses	149,908	338,959
Repairs and maintenance	11,507	11,362
Telephone and fax charges	6,861	4,377
Insurance	19,733	19,637
Sundry expenses	22,567	18,904
Loss on disposal of available-for-sale financial assets	-	38,984
Loss on exchange difference	7,160	-
	<u>4,684,754</u>	<u>5,271,887</u>
EXCESS OF EXPENSES OVER REVENUES FOR THE YEAR	<u>(1,903,899)</u>	<u>(1,331,528)</u>

Acknowledgements

This year, as in the past, we recognise that our work would have been impossible without the dedication and commitment of the Board of Directors and Programme and Fund Raising Committee Members. We acknowledge their passion, and thank them for their shared time and wisdom.

In recognition of the dedication of our supporters and donors, we nominated Prince Jewellery & Watch Company for the 2013–2014 Caring Company Logo organised by the Hong Kong Council of Social Services.

The Dragon Foundation would also like to express its most sincere thanks to all the following sponsors, partners and donors for their generous help during the year 2013-2014.

Corporate Sponsors (in alphabetical order)

Chevalier Group	Ng Teng Fong Charitable Foundation Limited
China-HK Executive Women's Golf Association	Ocean Park Hong Kong
Daimenko Limited	Oregon Scientific
Davis Polk	Prince Jewellery & Watch Company
Dunwell Enviro-Tech (Holdings) Ltd.	Shine
East Pacific (Holdings) Limited	Shui On Group
Fulldiamond Limited	Social Golf Team
Gale Well Group Ltd. / L & T Charitable Foundation Limited	The Hongkong and Shanghai Banking Corporation Limited
Golf Vacations	The Lanson Foundation
Hong Kong Economic & Trade Association	The Peninsula Hong Kong
Infinitus	The Victor & William Fung Foundation Limited
Kam Wah Minerals Trading Limited	The Yuen Yuen Institute
Mission Hills Golf Club	Visual Culture
National Bridge Industrial (Holdings) Ltd.	Yeung's Group Inc.

Donors (in alphabetical order)

Mr. Edward Kwan	Dr. Ronald Lu
Mr. Christopher Lau	Mr. Andrew Ma
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