



The Dragon Foundation

2014-2015 *Annual Report*



Message from the Chairman

For the past 15 years, The Dragon Foundation has worked hard to bring together young ethnic Chinese from all over the world to know more about their heritage and to find out how best they may contribute both to their own communities and to China.

With technology so highly developed – and advancing almost every day – I believe that these connections, collaborations and partnerships may only grow closer. Technology aims at more than just communication however, and today's young people are seeking ways to harness its power for employment and education.



For this reason, The Dragon Foundation co-organised with the Hong Kong Federation of Youth Groups, the first Global Youth Entrepreneurs Forum. It brought together 400 young Chinese persons, including the Dragon 100 delegates, who sat down to learn, discuss and discover ways to improve their own entrepreneurial skills. The enrichment is not only for enhancing employability but also as a mean of driving the world economy.

I remain impressed by the young “Dragons” who are always looking to the future, while also remaining committed to serving their communities. This is especially true of the Foundation's two alumni associations, DragoNation and Envision Hong Kong.

None of this would have been possible without the hard work and efforts of so many. My heartfelt thanks go to all the Foundation Directors, especially the Members of the Programme and Fund Raising Committees, for their tireless work. I would particularly like to thank Shelley Lee, Tenniel Chu and Christopher Lau for organising the Sixth Charity Golf Tournament at Mission Hills Shenzhen Clubbhouse. I would also like to express my gratitude to all our donors and supporters, both individual and corporate, including the Victor & William Fung Foundation Limited, the Ng Teng Fong Charitable Foundation Limited, the Xi Yuen Foundation, the Gale Well Group Limited / L & T Charitable Foundation Limited, The Mission Hills Golf Club and eCargo.

I would also like to extend my gratitude to all our working partners, including the Guangdong Youth Federation, the Shenzhen Youth Federation, various Hong Kong governmental departments, the universities, corporations and organisations for their staunch support.

Finally, I would like to say a big thank you to The Hong Kong Federation of Youth Groups and the Dragon Foundation Secretariat for all their contribution and hard work. It is because of them that 2014-15 has been such a remarkable year.

W. F. Fung

Sir Ti Liang Yang, GBM

Contents

About The Dragon Foundation.....	1
Board of Directors.....	3
Executive Committee.....	4
Programme and Fund Raising Committee.....	5
Administrative Review.....	6
Highlights of the Year.....	7
Financial Highlights.....	32
Acknowledgements.....	34
Staff List.....	39

About The Dragon Foundation

2000 was both the start of the new millennium and, according to the Chinese calendar, the Year of the Dragon. To commemorate these auspicious events, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and The All-China Youth Federation co-organised the *Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth*.

This special project included a youth conference, *Meeting the Challenges of the New Millennium*, which discussed issues on the theme of *Visualising the Trends of Global Development and the Challenges of the 21st Century*. Held at the Great Hall of the People in Beijing and attended by more than 3,000 Chinese youth from across the globe, the event culminated in raising a 10,000-foot-long dragon at the Great Wall which then successfully broke the current Guinness World Record for the longest dragon dance.

Following this successful event, and with community support and encouragement, The Dragon Foundation was set up, taking forward the aims manifested by the *Dragon at the Great Wall*. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, the then Chief Executive of the HKSAR, and The Honourable Elsie Leung, the then Chief Justice of the HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit, charitable organisation. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognises the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.

Vision

To facilitate networks among Chinese youth worldwide, to promote Chinese culture and heritage, and instil the spirit of service and responsibility.

Objectives

The Dragon Foundation aims:

- to develop leadership skills
- to establish an exchange network among Chinese youth
- to facilitate the development of innovative potential
- to provide opportunities and ways to serve the community
- to honour outstanding Chinese youth in various professions

Board of Directors

Chairman

The Hon. Sir Ti Liang Yang, GBM

Directors (in alphabetical order)

Professor Chang Hsin-kang, GBS, Lég d' Hon, FREng, JP

Mr. Shannon Cheung Wing-hong

Dr. Victor Fung Kwok-king, GBM, GBS

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Richard Li Tzar-kai

Ms. Judy Tong Kei-yuk (until 17 December 2014)

Mrs. Rita Liu Tong Wei-oi, SBS, BBS

Dr. Vincent Lo Hong-sui, GBS, JP

Mr. Andrew Ma Chiu-cheung

Dr. Tam Wing-kun, BBS, MBE, JP

Dr. Rosanna Wong Yick-ming, DBE, JP

Dr. Yeoh Eng-kiong, GBS, OBE, JP

Mr. Stanley Yeung Chee-tat, JP (since 17 December 2014)

Honorary Auditor

Dr. Eric Li Ka-cheung, GBS, OBE, JP

Honorary Secretary

Mr. Lester Garson Huang, JP

Executive Committee

Chairman

The Hon. Sir Ti Liang Yang, GBM

Members (in alphabetical order)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung,

Dr. Rosanna Wong Yick-ming, DBE, JP

Programme and Fund Raising Committee

Honorary Advisors

Mrs. Nina Lam Lee Yuen-bing, MH

Dr. Bunny Chan Chung-bun, GBS, JP

Chairperson

Dr. Jimmy Tang Kui-ming, MH

Vice Chairpersons (in alphabetical order)

Ms. Junia Ho Suk-yin, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mrs. Olivia Davies

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung

Mr. Stanley Yeung Chee-tat, JP

Administrative Review

The Secretariat

The manpower of the Secretariat remained stable this year with 3 staff to execute the day-to-day operations.

Financial Results

The audited financial statements of the Foundation for the financial year 2014/15 were prepared by auditors, Li, Tang, Chen & Co., and are attached herewith. The accounts show a total revenue of HK\$2,338,776 against total operating expenses of HK\$3,108,261, resulting in an expenditure excess of HK\$769,485. This balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as at 31st March 2015 were HK\$24,581,380.

Highlights of the Year

1. Dragon 100 - 2014

Since 2002, The Dragon Foundation has been organising the “Dragon 100 Young Chinese Leaders Forum” (“Dragon 100”). It provides a platform for Chinese youth from around the world to meet and explore issues of Chinese culture, heritage and tradition, and enhance their sense of identity as Chinese people. The Forum gives them the opportunity to exchange ideas and experience, and visit both Hong Kong and the Greater China region. 100 of them join a growing worldwide network of outstanding youth of Chinese ethnicity each year.

The theme for the Dragon 100 forum in 2014 was “Youth Entrepreneurship : New Opportunities in the Pearl River Delta”. The programme was held from 11 to 18 October and comprised a four-day stay in Hong Kong and a four-day study tour in Shenzhen and Guangzhou. To enhance the quality and scope of exchange, for the first time several bright non-Chinese young entrepreneurs and Fung Scholars were invited to join the group.



The 2014 Programme was sponsored by the Victor and William Fung Foundation Limited, Ng Teng Fong Charitable Foundation Limited and Xi Yuan Foundation, with Guangdong Youth Federation and Shenzhen Youth Federation as the supporting organisations. The Delegation Leader was Mr. David Lan Hong-tsung, GBS, ISO, JP, Director of The Dragon Foundation, while Dr. Rosanna Wong Yick-ming, DBE, JP, Director of The Dragon Foundation and Executive Director of The Hong Kong Federation of Youth Groups (HKFYG), was the Programme Advisor.

Members of the 100-strong delegation were selected from nominations made by local and overseas organisations, institutions, universities and corporations. With the theme of “Youth Entrepreneurship”, the programme attracted many young entrepreneurs. 40% of the delegates were operating their own business and the rest were developing business ideas for future actualisation. The majority of their business areas are professional and producer services, innovation and technology, and food and beverage.

As the Dragon 100 programme this year was held in conjunction with the Global Youth Entrepreneurs Forum, the 100 delegates joined 300 Forum participants at Kowloonbay International Trade and Exhibition Centre on 13 October 2014.



During the Forum, the delegates were greatly inspired by the Keynote Speech and Luncheon Seminar presented by Dr. Victor Fung, GBM, GBS, Director of the Dragon Foundation and Chairman of Li & Fung Group and Mr. Antony Leung, GBS, JP, Chief Executive Officer of Nan Fung Group. Expertise and views were shared by successful entrepreneurs from Hong Kong, Asia and Western countries in three Dialogue Sessions with different themes. Finally, six shortlisted young entrepreneurs pitched their business plans that evening. One delegate won both the Best Business Plan Award and the Most Popular Business Plan which were chosen by final adjudicators and the audience through an online voting system respectively. Please refer to P.14-17 for more details of the Forum.



On 14 October 2014, Mr. Simon Squibb, CEO of Nest HK, was invited to share his views on innovation in the Entrepreneurship Practice Workshop followed by an interactive session which guided delegates on pitching skills, fundraising techniques and tips on business formation procedures. Delegates were also divided into groups to visit organisations and institutes in Hong Kong to learn about different aspects of actualising business plans. The visits included the Institute for Entrepreneurship of the Hong Kong Polytechnic University, the Hong Kong Trade Development Council, the Hong Kong Design Centre, the Technology Transfer Centre of The University of Hong Kong, Cyberport, Cocoon, and the Hong Kong Science Park.





The focus of the study trip to the Mainland was to explore the opportunities and prospect for starting up business in China. Visits included the OCT Loft Creative Culture Park, the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub), Shenzhen Das Intellitech Co. Ltd., SALIAI Stemcell Science & Technology Co. Ltd. and the Guangdong Museum. There were also seminars at the Qianhai Equity Exchange and the Guangzhou Academy of Chinese Culture. Exchange on the process of evolving business plan took place during a lunch meeting with Mr. Chen Haijia, Vice-Chairman of the Guangdong Province Youth Federation, and small group dialogues with young entrepreneurs. Finally, there was a cultural performance on the last evening of the trip. The programme not only widened the scope of the recent entrepreneur trend but also enabled delegates to connect with like-minded entrepreneur visions.







As in the past, the Dragon 100 programme did not end with the trip. Friendships and connections are maintained through associated alumni groups, “DragoNation” and “Envision Hong Kong”, which strengthen bonds between participants.



2. Global Youth Entrepreneurs Forum 2014

The Foundation co-organised with The HKFYG the inaugural Global Youth Entrepreneurs Forum which took place at Kowloonbay International Trade and Exhibition Centre (KITEC) on 13 October 2014. The Forum was sponsored by the Victor and William Fung Foundation Limited. With the theme “Press Here to Start : Beyond the Talk”, the Forum attracted 400 young participants from 22 different countries or regions, including our Dragon 100 delegates. Participants were either entrepreneurs or were creating business plans for future actualisation.

The Guest of Honour of the Forum was The Hon. John Tsang, GBM, JP, Financial Secretary, HKSAR Government. Dr. Victor Fung, GBM, GBS, Director of the Dragon Foundation and Chairman of Li & Fung Group, presented the Keynote Speech at the Opening Ceremony, with words of encouragement by Mr. Peter Wong, JP, Deputy Chairman and Chief Executive, HSBC, and Dr. Vincent Lo, GBS, JP, Director of the Dragon Foundation and Chairman of Shui On Holdings Ltd. These eminent guests, along with Dr. Rosanna Wong, DBE, JP, Director of the Dragon Foundation and Executive Director of The HKFYG, and Ms. Shelley Lee, GBS, OBE, JP, Director of the Dragon Foundation, formally launched the Forum. During the Luncheon Seminar, Mr. Antony Leung, GBS, JP, Chief Executive Officer of Nan Fung Group, spoke about key factors for achieving success in a knowledge based economy.





A plenary session on new opportunities in Qianhai was conducted by Dr. Witman Hung, Principal Liaison Officer for Hong Kong, Authority of the Qianhai Shenzhen-Hong Kong Modern Service Cooperation Zone. Three dialogue sessions were also held during the day where successful entrepreneurs from Hong Kong and overseas shared their expertise and views on various themes, namely 1. *How to start smart and know the risks*, 2. *What makes social innovation successful*, and 3. *Why Asia is competitive for entrepreneurs*.





In the evening, six shortlisted young entrepreneurs selected from 20 in the first round pitched their business plans to Dr. David Chung, Chief Technology Officer, Hong Kong Cyberport, Mr. Theodore Ma, Co-founder, CoCoon Born to Fly and Ir. Allen Yeung, Vice President, Business Development and Technology Support, Hong Kong Science & Technology Parks. Awards and prizes were given to the winners chosen by adjudicators and the audience. A Networking Dinner was held right after the Forum, allowing participants the opportunity to socialise informally with guest speakers and other guests.



The great success of the Forum makes way for the second Global Youth Entrepreneurship Forum which will be held in August 2015. It will focus on maximising business sustainability with smart work practices and innovative strategies.

3. Golf Tournament at Mission Hills Golf Club 2014

The Foundation held its sixth Golf Tournament on 11 April 2014 with the generous support of Mr. Tenniel Chu Ting-yiu, Executive Director of Mission Hills Golf Club and Member of the Programme and Fund Raising Committee. Over 100 well-known local people and philanthropists were invited. As a result, over HK\$400,000 was raised to subsidise the Foundation's leadership training programmes.

The Organising Committee was chaired by Mr. Tenniel Chu Ting-yiu, with Mr. Christopher Lau Kwan as the Vice-Chairman. Committee Members included Mrs. Olivia Davies, Ms. Junia Ho Suk-yin, JP, Dr. Tang Kam-hung and Mr. Stanley Yeung Chee-tat, JP.



Guests of Honour, The Hon. Jeffrey Lam Kin-fung, GBS, JP, Non-Official Member of Executive Council of HKSAR Government, Mr. Ambrose Lee Siu-kwong, GBS, IDSM, JP, Hong Kong Deputies to the National People's Congress of the People's Republic of China, Former Secretary for Security of HKSAR Government, Dr. Vincent Lo Hong-sui, GBS, JP, Chairman of Shui On Holdings Ltd. and Mr. Robert Chan Hing-cheong, Chairman of Hong Kong Economic Journal Co. Ltd., officiated at the tee off.





4. Lecture Series for Youth Leaders

Since 2000, the Foundation has been inviting well-known Chinese individuals to share their experience and expertise in the “Lecture Series for Youth Leaders”. This year, we were honoured to have Ms. Ruby Yang, Oscar-winning filmmaker, at the HKFYG Media 21 on 2 May 2014 to share her experience as a filmmaker in Hollywood and her concerns for the Chinese community with over 130 secondary students. Some of the documentary movies that she has produced were shown during the session.



5. Sponsoring a youth film for The Hong Kong Federation of Youth Groups

In October 2014, the Dragon Foundation was pleased to donate HK\$1.5m for the production of a documentary movie by the HKFYG. Cheung King-wai, acclaimed director from Hong Kong, made the film which was about a journey bringing people together to work and learn in harmony. The documentary focused on the efforts of more than 7,000 students and teachers from 160 schools. 300-strong adult chorus and more than 100 professional and amateur artists also contributed in a Multi-media Gala Concert.

The making of the documentary included a professional production team which trained and mentored young people in the skills and techniques of film-making. They were given the opportunity to learn about the processes required to make documentaries, such as sound recording technicians or assistants, set operators or engineers, cable pullers or electricians. The movie is to be shown in the fourth quarter of 2015 followed by release to commercial theatres.



《少年滋味》

青協55周年青年電影

出品  香港青年協會 the hongkong federation of youth groups M21 導演 張經緯

他們生於九零及零零年代，來自不一樣的階層，帶著不一樣的價值觀；萬人偶然聚於香港體育館，合唱貝多芬歡樂頌，刷新健力士世界紀錄。在音樂會的餘韻下，鏡頭跟拍他們的校園、家庭、朋友、甚至故鄉；以有淚有笑的訪問，呈現新生代的所思所想。十個少年，娓娓道出蘊藏心底的話。



6. Sponsoring the Wudang Programme of Hong Kong Federation of Youth Groups

Last year, the Foundation sponsored HKFYG's annual Chinese martial arts Wudang Programme. The Wudang Kung-Fu Training Camp took place in Hong Kong and was open to overseas Chinese young people, echoing the Foundation's mission of connecting young Chinese from around the world. 100 young people aged from 9 to 25 came from the USA, Canada, UK, Australia, Taiwan, the Mainland and Hong Kong. They had intensive training at HKFYG Jockey Club Sai Kung Outdoor Training Camp from 13-25 July 2014. Lessons in Chinese martial arts and Taosim were delivered by Master Chen and senior instructors from the China Wudang Kungfu Academy at Wudang Mountain, Wubei Province.



Mr. Lester Huang, JP, Honorary Secretary of The Foundation, was invited to say a few words to encourage the participants at the Opening Ceremony. Other officiating guests included Mr. Ng Sze-fuk, GBS, JP, Chairman of Sai Kung District Council, Ms. Tang Shu-lan, Deputy Director-General of Youth Affairs Liaison Office of the Central People's Government and Dr. Rosanna Wong, DBE, JP, Executive Director of The Hong Kong Federation of Youth Groups.





At the Graduation Ceremony, Dr. Tang Kam-hung, member of the Programme and Fund Raising Committee was invited to present 89 certificates to those who completed the Wudang programme and passed the examination. They joined the alumni group (「青年匯武」), which was formed in 2011, and will pass on what they have learnt by teaching basic martial arts skills to under-privileged children in the community and leading the new participants of Wudang programme every year. By sponsoring the Wudang Programme, the Foundation encouraged more ethnic Chinese young people in other countries to appreciate Chinese culture.



7. Alumni Association

7.1 DragoNation

With assistance from the Secretariat, DragoNation, the alumni association for past participants of The Dragon Foundation programmes, has been successfully organising a series of talks since December 2013 called “Learning from Experience”. The series has Directors and Fund Raising Committee members of the Dragon Foundation as guest speakers who share their success stories and tips for success. Following Mr. Shannon Cheung, Dr. Vincent Lo, GBS, JP, Ms. Shelley Lee, GBS, OBE, JP and Mr. David Lan, GBS, ISO, JP, Ms. Junia Ho, JP was the fifth guest speaker in the series. She spoke on 7 June 2014 about enjoying work and building positive energy.



Some members of DragoNation went from Hong Kong to Malaysia in November 2014, and to Shanghai and Australia in January 2015, to meet their overseas counterparts. On 30 November 2014, they hosted “Conversations with CEOs” with Mr. Steven Lam, Co-founder & CEO, GoGoVan, and Mr. Louis Li, Founder & CEO, Pacific Founder and Pacific Pay, who took part in the Foundation’s Global Citizenship Programme in 2006. Both CEOs shared insight on successful entrepreneurial experience.



DragoNation held an Annual Dinner with the theme of “Fascinating Shanghai Night” on 10 January 2015 to celebrate the coming of the New Year. The “Dragons” dressed in old Shanghai styles and enjoyed a great night with fun. Apart from social gathering, they also volunteered to provide workshops to ethnic minority students in Hong Kong with the Tomorrow’s Youth Development Fund.



DragoNation members also co-organised with HKFYG the Neighborhood First Reunion Lunch (鄰舍團年飯) and participated as volunteers at Tung Chung on 7 February 2015, celebrating the Lunar New Year with around 300 residents.



In March 2015, a team of therapists from DragoNation formed a social enterprise project to serve children with Special Education Needs (SEN) through performing arts. This project, named START on Stage, won the Champion and Best Presentation Award at the HK Social Enterprise Challenge organised by CUHK, and the plan has already been put into practice. (www.startonstage.hk/)



Last but most encouraging, the DragoNation will launch the first DragoNation Forum themed Social Innovation followed by a Connect Dinner in May 2015. They target to seek sponsorship and support from academic institutions, corporations, successful social entrepreneurs and investment expertise. The Forum is expected to attract over 100 participants.

Organizer
DRAGONATION 龍·坊

Event Sponsor
CLP 中電

Venue Support
HKUST 香港大學
World Class Hub

Program Consultant
The Dragon Foundation

Production Support
MY

DRAGONATION FORUM: SOCIAL INNOVATION
30 MAY 2015 (SATURDAY)

DragoNation Forum
Time: 2:00pm - 6:00pm
(Registration 1:45pm)
Venue: HKUST Business School Central,
Rm 1501-02, 15/F Hong Kong Club
Building, 3A Chater Road, Central
Medium: English
Dress code: smart casual
*Light refreshment will be served.

Keynote Speaker


Dr. K K Tse
Founding Chair and CEO
Education for Good CIC Ltd

Dragons Connect Dinner
Time: 7:30pm - 10:00pm
(Registration 7:15pm)
Venue: Central (to be announced by email)
Dress code: smart casual
Content: Lucky draw, sharing, performance

Plenary Topic 1: Leading Change through Innovation


Dr. Edwin Lee
Founder
Bridgeway Prime Shop
Fund Management Ltd.


Mr. Jimmy Tao
CEO
Vitagent (International)
Biotechnology Ltd.


Mr. Nelson Yip
Founder
Unleash Foundation

Plenary Topic 2: Managing User-experience and Service Innovation


Mr. Jason Chiu
CEO
Cherryicks Ltd.


Mr. Charles Law
CEO
Culture Technology Ltd.


Mr. KK Wong
Founder
WOW! Marketing Co. Ltd.



Who should come: Dragons, social innovators, young professionals, entrepreneurs

Registration: Early-bird by **30 April 2015 (Thursday)** Deadline: 15 May 2015 (Friday)

http://www.dragonation.hk/event **Enquiry:** Mr. Rex Lai (852 9523 3603)

Supporting Organizations:








7.2 Envision Hong Kong

In 2009, active members of DragoNation set up a new organisation, “Envision Hong Kong” which supports sustainable development in the community by engaging young professionals in youth development activities. A website was created to communicate with members all over the world. A large scale community-based mentorship project, the “Youth Envisioning Scheme (YES)”, was then launched at local secondary schools with 88 secondary students from 12 local schools, 44 local mentors and 22 overseas mentors from over 25 countries. Local “Dragons” took the role as mentors and organised a series of workshops on leadership training, project management and presentation skills for students during the summer.



8. Feedback from Programme Participants

8.1 Dragon 100 - 2014

“...This was my first visit to Qianhai, Shenzhen. It is interesting to find out about this huge new project that the Chinese government has put forward. I am really fascinated to learn about it and will be excited to see how it develops in the years to come as a way to open up the economy for prospective business opportunities...”

Jaskolska Julia
Year 1, Bachelor Degree in Sustainable Development, Cambridge University
Poland Delegate

“...I think Qianhai is a good place for entrepreneurs to start a business in Mainland China. Given China’s rise among other Asian countries and Shenzhen’s development as a city of innovation and entrepreneurship, the E Hub in Qianhai will, I believe, attract lots of Asian and overseas entrepreneurs...”

Andre Kwok
Year 2, Bachelor Degree in International Relations, The University of Hong Kong
Hong Kong Delegate

“...I am working in the field of sciences and education, and I particularly enjoyed the company visits and sharing at incubation centres in both Hong Kong and Mainland China. I am glad that I could witness the advancement in technology and understand how supportive the government is in promoting entrepreneurship culture among youth...”

Ong Hui Ling
Assistant Professor, Universiti Malaysia Perlis
Malaysia Delegate

“...It is really an eye-opening experience and I can see all the possibilities of cross-border collaboration, starting a business, cultural exchange and eco-friendly environment in Shenzhen, a modern city of the future with lots of new opportunities...”

Bao Zhen Dan
Principal Consultant, D. B. Consulting
Australia Delegate

“...From what we have learned at the sharing in Qianhai, I look forward to developing my own business there and entering the huge market in Mainland China...”

Gabriel Chan Ko Ho
Founder & CEO, Skipmenu
Canada Delegate

8.2 Global Youth Entrepreneurs Forum 2014

Substantial learning to facilitate the progress of business plan

“...Being able to meet people from all over the world from different industries and listen to the personal sharing of successful leaders in the society was the best reward of the day...”

“...I am happy to have met many start-up founders and learn their way of decision making, the opportunities within their respective industries and the competitive advantage of Hong Kong...”

“...I enjoyed listening to how entrepreneurs got their funding and kept up their motivation to make ideas into reality. I felt their passion!”

“...The Forum was a unique experience for me and I learnt a lot from the entrepreneurs who shared not only their thoughts and ideas, but also ways to successfully contribute to society...”

Inspiration for future actions

“ ...The opening speech really gave me an insight into the future global economy. It encouraged me to move my business forward...”

“ ...I am grateful to have had the opportunity to meet all the experts and to have heard official views on future trends and new opportunities in Mainland China, such as the E Hub in Qianhai...”

“ ...As a university student, I think all the speakers were amazing and inspiring. I particularly enjoyed their sharing on risk management. Now I feel empowered to start my own business after graduation as I can now see the opportunities ahead for youth...”

Financial Highlights

THE DRAGON FOUNDATION

(formerly known as The Dragon Foundation Limited)

(Incorporated in Hong Kong with limited liability by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2015

	<u>2015</u> HK\$	<u>2014</u> HK\$
NON-CURRENT ASSETS		
Available-for-sale financial assets	17,265,931	16,977,513
CURRENT ASSETS		
Deposit paid	2,168	2,168
Interest receivable	3,665	39,385
Other receivables	170,462	82,801
Prepayments	3,686	4,244
Cash and cash equivalents	<u>7,972,555</u>	<u>8,901,341</u>
	<u>8,152,536</u>	<u>9,029,939</u>
CURRENT LIABILITIES		
Receipt in advance	327,250	314,000
Accounts payable	353,886	241,778
Amount due to The Hong Kong Federation of Youth Groups	<u>155,951</u>	<u>164,721</u>
	<u>837,087</u>	<u>720,499</u>
NET CURRENT ASSETS	<u>7,315,449</u>	<u>8,309,440</u>
NET ASSETS	<u>24,581,380</u>	<u>25,286,953</u>
Representing:		
ACCUMULATED FUND	23,402,525	24,172,010
INVESTMENT REVALUATION RESERVE	<u>1,178,855</u>	<u>1,114,943</u>
	<u>24,581,380</u>	<u>25,286,953</u>

THE DRAGON FOUNDATION

(formerly known as The Dragon Foundation Limited)

(Incorporated in Hong Kong with limited liability by guarantee)

DETAILED INCOME STATEMENT**FOR THE YEAR ENDED 31ST MARCH, 2015**

	<u>2015</u> HK\$	<u>2014</u> HK\$
REVENUES		
Donations	1,199,234	822,000
Programme income	143,873	766,381
Income from fund raising events	516,730	792,160
Interest income	164,483	155,597
Dividend income	224,506	155,652
Rebate from fund manager	85,161	82,801
Gain on exchange difference	4,789	-
Sundry income	-	1,000
Gain on disposal of available-for-sale financial assets	-	5,264
	<u>2,338,776</u>	<u>2,780,855</u>
LESS: OPERATING EXPENSES		
Staff salaries	1,299,111	1,210,289
Provident fund and mandatory provident fund contribution	134,402	127,028
Printing and stationery	5,818	12,046
Programme expenses	1,437,330	3,117,655
Fund raising events expenses	122,821	149,908
Repairs and maintenance	15,680	11,507
Telephone and fax charges	8,942	6,861
Insurance	20,810	19,733
Sundry expenses	35,533	22,567
Electricity	6,430	-
Government rent and rates	21,384	-
Loss on exchange difference	-	7,160
	<u>3,108,261</u>	<u>4,684,754</u>
EXCESS OF EXPENSES OVER REVENUES FOR THE YEAR	<u>(769,485)</u>	<u>(1,903,899)</u>

Acknowledgements

This year, as in the past, we recognise that our work would have been impossible without the dedication and commitment of the Board of Directors and Programme and Fund Raising Committee Members. We acknowledge their passion, and thank them for their shared time and wisdom.

In recognition of the dedication of our supporters and donors, we nominated Prince Jewellery & Watch Company for the 2014–2015 Caring Company Logo organised by the Hong Kong Council of Social Services.

The Dragon Foundation would also like to express its most sincere thanks to all the following sponsors, partners and donors for their generous help during the year 2014-2015.

Corporate Sponsors

Action Nonwovens Co. Ltd.	Mission Hills
BrandArt	Ng Teng Fong Charitable Foundation Ltd.
Chocolatier	Nine Eagles Golf Course
Daimenko	Oregon Scientific
Davis Polk	Prince Jewellery & Watch Company
East Pacific Group	Shine
eCargo	Tak Mei Toys Eyeball Fty., Ltd.
Four Seas Mercantile Holdings Ltd	The Peninsula Hong Kong
Fuji Xerox	Visual Culture
Golf Vacations	Xi Yuan Foundation
Laurence Lai Gallery	
Gale Well Group Ltd. / L & T Charitable Foundation Ltd.	
Kowloonbay International Trade & Exhibition Centre (KITEC)	
Victor & William Fung Foundation Ltd.	

Donors (in alphabetical order)

Dr. Raymond Chan, JP	Ms. Miranda So
Dr. Antares Cheng	Dr. Samson Sun, JP
Mr. Daniel M. Cheng, MH, JP	Dr. Tang Kam-hung
Dr. Edgar Cheng, GBS, JP	Dr. Jimmy Tang, JP
Mr. Howard Chiu	Mr. Alex Tse Tak-ming
Dr. Eddy Fong Ching, GBS, SBS, JP	Mr. Andrew Tsui
Mr. Justin Hui	Mr. KL Wong
Mr. Julian Lam	Mr. Michael Wong
Mr. David Lan, GBS, ISO, JP	Mr. Bill Wong Cho-bau, JP
Mr. Li Sum-chee	Mr. Michael Wong Tak-po
Mrs. Rita Liu, SBS, BBS	Mr. Jeff Wong To-kwan
Dr. Vincent Lo, GBS, JP	The Hon. Sir Ti Liang Yang, GBM
Mr. Kenneth Ng	Mr. Stephen Yeung

Collaborating organisations and supporters (in alphabetical order)

Mr. James Boon
Founder, Elephant Branded

Mr. Eric Chen
Founder & Director, vitargent (International) Biotechnology Ltd.

Prof. Paul Cheung
Associate Vice-President (Research), The University of Hong Kong

Mr. Raymond Chu
Assistant Director, Institute for Entrepreneurship,
The Hong Kong Polytechnic University

Dr. David Chung
Chief Technology Officer, Hong Kong Cyberport

Mr. Chen Di
Founder & CEO, YouMi

Dr. Allen Fung
Executive Director, Sun Hung Kai Properties Ltd.

Dr. Victor K. Fung, GBM, GBS
Chairman, Victor and William Fung Foundation
Group Chairman, Fung Group

Mr. Kevin Lee
Founder & CEO, Redspots Creative (Hong Kong) Co. Ltd.

Mr. Antony Leung, GBS, JP
Chief Executive Officer, Nan Fung Group

Dr. Liu Zihong
Chairman and CEO, Royole Corporation

Mr. Theodore Ma
Co-founder, CoCoon Born to Fly

Dr. Maggie Mak
Senior Knowledge Transfer Officer,
Knowledge Transfer Office, Hong Kong Baptist University

Mr. Jordan McRae
Founder, Octo23 Technologies

Mr Simon Squibb
CEO, Nest

Collaborating organisations and supporters (in alphabetical order)

Ms. Ada Wong, JP
Founder & Honorary Chief Executive,
Hong Kong Institute of Contemporary Culture

Mr. Victor Wong
Visual Effects Director, vfxNova Digital Productions

Mr. Vincent Wong
Founder & CEO, Solution-on-Wheels

Ir. Allen Yeung
Vice President, Business Development and Technology Support,
Hong Kong Science & Technology Parks Corporation

Mr. David Yeung
Co-founder, Green Monday

Ms. Edith Yeung
Vice President & Head of Marketing, Dolphin Browser

Mr. Zhang Bei
Director General, Authority of the Qianhai Shenzhen-Hong Kong
Modern Service Industry Cooperation Zone of Shenzhen

Ms. Zhang Lijuan
Founder, Green Tomato

廣州中華文化學院
龐滔副教授

廣州邁普再生醫學科技有限公司
袁玉宇董事長

Supporting organisations (in alphabetical order)

1 Up Printing Pty Ltd
AIESEC Alumni Association of Hong Kong
Alpha Titans LLC
APT Electronics Ltd.
Ateneo de Manila University
Atma Jaya Catholic University of Indonesia
Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone
B Current Impact Investment Inc.
BGC Partners
Bold Eagle Limited
Business China Singapore
CareerBroaden Inc - Xberts.com
Center for Entrepreneurship, CUHK

Supporting organisations (in alphabetical order)

China Central Television (CCTV)
China Social Innovation Foundation
City University of Hong Kong
Civil Engineering and Development Department
CoCoon - Entrepreneurship Community
Confucius Institute for Scotland
CSSC Guangzhou Longxue Shipbuilding Co. Ltd.
Cyberport
Development Bank of Singapore (DBS)
DragoNation
Entrepreneurship Center, HKUST
Federation of Wu Association Malaysia
GEILI - Global Exchange In Leadership Initiatives
Global Development Initiative Association of Malaysia
Good Lab
Heng Heng Outopart Co. Ltd.
Hong Kong Cyberport
Hong Kong Design Centre
Hong Kong Economic Times
Hong Kong Myanmar Chamber of Commerce
Hong Kong Productivity Council
Hong Kong Science and Technology Parks Corporation
Hong Kong Trade Development Council
House of Representatives of the Philippines
Ignition Education Pty Ltd.
Innovation and Technology Commission
Institute for Entrepreneurship, PolyU
Jumpstart Magazine
Junior Chamber International Hong Kong
Knowledge Transfer Office, HKBU
Lingnan University
Marshall Island Mission to the United Nations
Nansha Free Trade Port
National Chengchi University - College of Commerce
National Taiwan University of Science and Technology
Nest Ideas
New York University
Nine Dots Solutions
OCT – LOFT OCT Creative Group
Office of the Government Chief Information Officer
Qianhai Equity Exchange
Queensland University of Technology
Shenzhen Dashi Brainpower Limited Company
Sun Yat-Sen University
Sunscor Realty Corporation
Thammasat University
The City University of Hong Kong
The Hong Kong Association of Financial Advisors Limited
The Hong Kong Federation of Youth Groups - Jockey Club Media 21

Supporting organisations (in alphabetical order)

The Hong Kong Federation of Youth Groups - Leadership 21
The Hong Kong Polytechnic University
The Open University of Hong Kong
The Standard
The University of Hong Kong
The University of Melbourne
The University of Warwick
Toastmasters International
Twomangoes Inc.
United Nations Association Malaysia
United Nations University
Universiti Kebangsaan Malaysia
Universiti Malaysia Perlis
Universiti Teknologi Malaysia
University of Leicester
University of Malaya
University of South Australia
University of Toronto
Victor & William Fung Foundation Ltd.
Wen Wei Po
Wing Han Trading Co., Ltd.
Xian Jiaotong University School of Management
Xinjiang University
Young European Federalists
Youth Business China
Youth Business Singapore
瑞元勝國際貿易有限公司
蒙自市北回歸線愛心協會

The above list is not meant to be exhaustive. Heartfelt thanks are due to all organisations and individuals who have offered their generous sponsorship and assistance.

Staff List

Mr. Stanley To Lap-shun

Secretary-General

Ms. Mabel Woo Tak-yan

Project Manager

Ms. Amy Cheng Wing-yan

Administrative Assistant

Correspondence

Secretariat

The Dragon Foundation

21/F, The Hong Kong Federation of Youth Groups Building

21 Pak Fuk Road, North Point, Hong Kong

Telephone : +852 2811 2779

Facsimile : +852 2811 2669

Email : info@dragonfoundation.net

Website : www.dragonfoundation.net