

2010-2011 Annual Report

Message from the Chairman

2010 marked the tenth year of the establishment of The Dragon Foundation. The past decade has seen no effort spared in the work to open up new frontiers and provide opportunities for young people of Chinese origin. Our aim is to see them rise to the challenges posed by the future.

In summer 2010, the Foundation sponsored HKFYG's event "Study Trip to World Expo in Shanghai", in which over 100 youth volunteers, including some of our young 'Dragons', led 500 underprivileged young people on a 6-day exchange programme. Visiting the World Expo to Shanghai was such an eye-opening experience because they learned about the development of many nations. They also attended plenary sessions by Dr. Vincent Lo, Chairman of Shui On Holdings Limited, and Mr. Peter Wong, Chief Executive of The Hong Kong and shanghai Banking Corporation Limited, took part in exchange activities with youth in Shanghai and deepened their understanding of Chinese culture and recent developments in China.

Keeping pace with the aspirations of the community, we not only organize programmes for new participants, but also encourage past participants to keep in contact and build networks. These are the functions of the Foundation's Alumni Association, DragoNation and its sister organization, Envision Hong Kong.

I must also take this opportunity to extend heartfelt gratitude to my fellow Directors, the Fund Raising Panel Committee to government departments, universities, corporations, organizations and the many individuals who help us make the Foundation's programmes possible.

On behalf of the Board, I would also like to thank the Secretariat and their colleagues for their hard work for the Foundation. Their contributions and dedication have laid firm groundwork upon which we can continue to prosper and grow.

T.L. Yang

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About The Dragon Foundation

The beginning of the new millennium is the Year of the Dragon in Chinese culture. To commemorate this auspicious date, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and the All-China Youth Federation co-organized a project entitled, *Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth*.

The project entailed a Youth Conference, *Meeting the Challenges of the New Millennium*. The main theme of the conference was *Visualizing the Trends of Global Development and the Challenges of the 21st Century*. It was held at the Great Hall of the People in Beijing and followed by more than three thousand Chinese youth from across the globe raising a 10,000-foot-long dragon on the Great Wall, successfully breaking the current Guinness World Record for the longest dragon dance.

With community support and encouragement, The Dragon Foundation was then set up. It takes forward the aims manifested by the *Dragon at the Great Wall*. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, then Chief Executive of HKSAR and the Honourable Elsie Leung, then Chief Justice of HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit making, charitable organization. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognizes the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.

Vision

To facilitate networks among Chinese youth worldwide, promote Chinese culture and heritage, and instil the spirit of service and responsibility.

Objectives

The Dragon Foundation aims:

- to develop leadership skills
- to establish an exchange network among Chinese youth
- to facilitate the development of innovative potential
- to provide opportunities and ways to serve the community
- to honour outstanding Chinese youth in various professions

Board of Directors

Chairman

The Hon. Sir Yang Ti-liang, GBM, JP

Directors (in alphabetical order)

Professor Chang Hsin-kang, GBS, JP, Lég d' Hon, FREng

Mr. Samuel Ching Kwok-ho

Dr. Victor Fung Kwok-king, GBM, GBS

Ms. Ip Shun-hing, MH, JP

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Dr. The Hon. Leung Chun-ying, GBM, GBS, JP

Mr. Richard Li Tzar-kai

Mrs. Rita Liu Tong Wei-oi, SBS, BBS

Dr. Vincent Lo Hong-sui, GBS, JP

Mr. Andrew Ma Chiu-cheung

Dr. Tam Wing-kun, BBS, MBE, JP

Dr. Lawrence T. Wong

Dr. Rosanna Wong Yick-ming, DBE, JP

Dr. Yeoh Eng-kiong, GBS, OBE, JP

Honorary Auditor

Dr. Eric Li Ka-cheung, GBS, OBE, JP

Honorary Secretary

Mr. Lester Garson Huang, JP

Executive Committee

Chairman

The Hon. Sir Yang Ti-liang, GBM, JP

Members (in alphabetical order)

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung,

Dr. Lawrence T. Wong

Dr. Rosanna Wong Yick-ming, DBE, JP

Programme and Fund Raising Committee

Chairperson

Mrs. Nina Lam Lee Yuen-bing, MH

Vice Chairpersons (in alphabetical order)

Mr. Bunny Chan Chung-bun, SBS, BBS, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mrs. Gloria Ng Wong Yee-man, JP

Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mrs. Olivia Davies

Miss Junia Ho Suk-yin, JP

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung

Mr. Stanley Yeung Chee-tat

Administrative Review

The Secretariat

There were changes in staff at the Secretariat the year under review when Mr. Tang Wai-hung succeeded Ms. Phoenix Ngai as Secretary-General in February 2011. Also, Ms. Mabel Woo succeeded Ms. Rebecca Tsui as Project Manager in June 2010. Nonetheless, we continue to simplify our structure and make day-to-day operations more efficient.

Financial Results

The audited financial statements of the Foundation for the financial year 2010/11 was prepared by the auditors, Li, Tang, Chen & Co., and attached herewith for members' endorsement. The annual accounts of the Foundation for 2010/11 showed a total revenues of HK\$4,068,796 against a total operating expenses of HK\$5,611,731, resulting in an excess of expenses over revenues of HK\$1,542,935. The balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as at 31st March 2011 were HK\$30,789,756.

Highlights of the Year

1. Dragon 100 Young Chinese Leaders Forum 2010

The Dragon Foundation has organized the *Dragon 100 Young Chinese Leaders Forum* since 2002 to network ethnic Chinese young leaders from around the world. The Forum provides an opportunity for them to meet and explore issues of Chinese culture, heritage and tradition.

The forum's theme in 2010 held from 15-22 August 2010 was "Exploring Shanghai and World Expo • Building our Future". The Delegation Leader was Foundation Director Mr. David Lan Hong-tsung, GBS, ISO, JP. Delegation advisor was Dr. Rosanna Wong Yick-ming, DBE, JP, Foundation Director and Executive Director of The Hong Kong Federation of Youth Groups.

100 participants were selected from nominations made by universities, institutions, corporations and organizations worldwide. The selection panel was led by Mr. David Lan Hong-tsung, GBS, ISO, JP, Director of The Dragon Foundation, with Mrs. Rita Liu Tong Wei-oi, SBS, BBS, Director of The Dragon Foundation, and Mr. Owen Chan, Partner in Tax & Business Advisory Services of Ernst & Young Tax Services Ltd. as members.



Professor Edward Chen Kwan-yiu, CBE, GBS, JP, Honorary Professor and Distinguished Fellow for The University of Hong Kong was invited as Guest of Honour for the Opening Ceremony. Ms. Carmen Chu, Executive Director (External) of the Hong Kong Monetary Authority and Dr. Rebecca Lee Lok-sze, founder of China Polar Museum Foundation were the Plenary Speakers in Hong Kong.







During the Shanghai programme, delegates visited the World Expo, Shanghai Baosteel Group Corporation, Shanghai Urban Planning Exhibition Centre, Sun Yat-sen's Former Residence, Huang Pu Bund, Lujiazui Financial District and Ping An Insurance Group Company of China Ltd. Participants also met, Mr. David Ku, Group Senior Vice-President of Ping An Insurance Group Company of China Ltd., and Mr. Pun Min, Secretary of China Communist Youth League Shanghai Committee.



During the forum, participants also met students from Shanghai Institute of Foreign Trade, participating in a cultural performance and exchanging ideas while finding out about life in Shanghai. Overseas participants said this helped them understand mainland Chinese culture and see themselves more clearly as ethnically Chinese.





To facilitate exchange among delegates, a sharing session was held during the forum. Participants talked about community projects that they were doing or would like to conduct in their respective regions, providing each other with a solid foundation for future collaboration.



2. Global Citizenship Programme 2010

The Global Citizenship Programme, an annual flagship Foundation event, was originally to be held in Chiang Mai from 11-17 July 2010 with the theme of "Local, Regional and Global Levers for Migration Issues and Sustainable Development Challenges". However, due to the unrest in Thailand in the summer of 2010, after serious deliberation with operation partners, the programme was postponed to 2011.

3. Golf Tournament at Mission Hills Golf Club 2010

With the generous support of Mr. Tenniel Chu, Executive Director of Mission Hills Golf Club, and member of Programme and Fund Raising Committee of The Dragon Foundation, the Foundation held its second Golf Tournament on 30 April 2010. Over 100 well-known people and philanthropists were invited and net proceeds of over HK\$ 660,000 were raised. Funds were used to support leadership training programmes of The Foundation.

The Organizing Committee was chaired by Mr. Tenniel Chu, with Ms. Junia Ho, JP, Mrs. Nina Lam, MH, Mr. Christopher Lau, Ms. Shelley Lee, GBS, OBE, JP, and Mrs. Gloria Ng, JP as committee members. We were very honoured by the presence of The Hon. Ambrose Lee Siu-kwong, GBS, IDSM, JP, Secretary for Security, Security Bureau, Government of the HKSAR, and Mr. Peter Wong Tung-shun, JP, Executive Director, Hong Kong and Mainland China, The Hong Kong and Shanghai Banking Corporation Limited, as our Guests of Honour. They officiated at the kick off, together with Mr. Tenniel Chu and Dr. Rosanna Wong, DBE, JP, Director of The Dragon Foundation and Executive Director of The Hong Kong Federation of Youth Groups.



4. The Dragon Foundation 10th Anniversary Dinner

To celebrate the 10th Anniversary of The Dragon Foundation, a dinner gathering was held on 17 January 2011 at Café 21 in The HKFYG Building. Sir TL Yang, GBM, JP, Dr. Rosanna Wong, DBE, JP, Ms. Shelley Lee, GBS, OBE, JP, Mr. David Lan, GBS, ISO, JP, Mr. Andrew Ma, Ms. Ip Shun-hing, MH, JP, Mr. Lester Huang, JP, Directors of The Dragon Foundation, Ms. Junia Ho, JP, member of Foundation's Programme and Fund Raising Committee, celebrated together with the past and current Secretary-General of the Foundation, and previous programmes participants. A video summarizing the work of the Foundation in the past 10 years was shown before the dinner. The Hong Kong Melody Makers sang during the gathering and past participants talked about the inspirations they had gained from Foundation's programmes.





5. Study Trip to World Expo in Shanghai

The Dragon Foundation sponsored the Study Trip to World Expo in Shanghai which was organized by HKFYG from 29 June to 4 July 2010. Over 100 youth volunteers, including young leaders of DragoNation, the Dragon Foundation alumni network, took 500 underprivileged secondary students to Shanghai by train to explore the Shanghai World Expo and meet local youngsters. A commissioning ceremony was held near the Hong Kong Coliseum, Hung Hom and we were honoured to have the Hon. Michael Suen Ming-yeung, GBS, CBE, JP, Secretary for Education, as the officiating guest.



Participants also had the honour to meet with the Honourable Henry Tang, GBM, GBS, JP, the Chief Secretary, outside Hong Kong Pavilion, and to attend a sharing session conducted by Mr. Peter Wong, JP, Chief Executive Officer of the Hongkong and Shanghai Banking Corporation and Dr. Vincent Lo, GBS, JP, Chairman of Shui On Group. It was a unique learning opportunity, both for the secondary students and the Dragon Foundation past programme participants. Over 90% of the schoolchildren had never previously travelled outside Hong Kong. The experience of acting as their leaders in Shanghai gave the Foundation's alumni a chance to see mainland culture anew.



6. Alumni Association

6.1 DragoNation

To maintain firm connections between past participants around the world, the Alumni Association of The Dragon Foundation, namely "DragoNation" was launched in 2008. DragoNation's main function is to stimulate networking between young Chinese who have met during Dragon Foundation's programmes and who seek to serve their community. The association's Executive Committee has seven enthusiastic young leaders who arrange activities during the year. These included a study tour at the Shanghai World Expo in late September 2010, a high tea meeting with Professor Federick Ma Si-hang in November 2010 and many other social activities. Alumni are encouraged to serve the community, strengthen youth training, promote Foundation activities and recognize the contributions of outstanding Chinese youth.





6.2 Envision Hong Kong

In 2009, active members of DragoNation set up a new organization, "Envision Hong Kong" which aims to support sustainable development in the community by engaging young professionals in youth development activities. A website has been created to communicate with members all over the world (www.envisionhk.org). A large scale community-based mentorship project the "Youth Envisioning Scheme (YES)" was launched at local secondary schools. It attracted a total of 88 secondary students from 12 local schools, 44 local mentors and 22 overseas mentors from over 25 countries to participate. A series of leadership training workshops, community-based projects and a youth summit took place between June and September 2010 with the aim of grooming a group of young leaders who are committed to serve society.



In December 2010, The Envision Hong Kong was declared as one of the winners in the "Love Ideas, Love Hong Kong" competition organized by Li Ka Sing Foundation. They received HK\$100,000 for implementing four projects with the themes of drug prevention, environmental protection and leadership training in 2011. A total of 20 schools and over 5000 students are expected to benefit from these projects. All these activities match the mission and vision of The Dragon Foundation.



Finance

THE DRAGON FOUNDATION LIMITED

(Incorporated in Hong Kong with limited liability by guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2011

	2011 HK\$	2010 HK\$
NON-CURRENT ASSETS Available-for-sale financial assets CURRENT ASSETS	11,166,512	-
Inventories Interest receivable Other receivables Prepayments Cash and cash equivalents	5,057 16,392 193,049 20,756,469 20,970,967	2,669,846 467 741,706 - 28,691,468 32,103,487
CURRENT LIABILITIES		
Receipt in advance Accounts payable Amount due to The Hong Kong Federation of Youth Groups	1,215,000 10,584 122,139 1,347,723	345,000 9,612 132,141 486,753
NET CURRENT ASSETS	19,623,244	31,616,734
NET ASSETS	30,789,756	31,616,734
Representing:		
ACCUMULATED FUND INVESTMENT REVALUATION RESERVE	30,073,799 715,957	31,616,734
	30,789,756	31,616,734

THE DRAGON FOUNDATION LIMITED

(Incorporated in Hong Kong with limited liability by guarantee)

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	2011 HK\$	2010 HK\$
REVENUES		
Donations	22,318	100,000
Programme income	91,069	77,500
Income from fund raising events	753,000	7,868,982
Interest income	62,343	17,800
Dividend income	114,650	-
Rebate from fund manager	55,955	-
Gain on disposal of available-for-sale financial assets	296,342	-
Sales of inventories	2,669,846	-
Sundry income	3,273	3,000
	4,068,796	8,067,282
LESS: OPERATING EXPENSES		
Auditors' remuneration	-	-
Staff salaries	1,052,229	1,072,988
Provident fund and mandatory provident		
fund contribution	125,576	129,104
Printing and stationery	7,601	12,091
Programme expenses	1,614,240	344,034
Advertising	-	780
Fund raising events expenses	100,390	3,699,121
Cost of inventories for fund raising event	-	1,019,254
Cost of inventories sold	2,669,846	-
Repairs and maintenance	5,790	12,302
Telephone and fax charges	2,855	4,180
Insurance	16,463	2,063
Sundry expenses	16,741	53,760
	5,611,731	6,349,677
(EXCESS OF EXPENSES OVER REVENUES)/		
EXCESS OF REVENUES OVER EXPENSES		
FOR THE YEAR	(1,542,935)	1,717,605

Acknowledgements

This year, as in the past, we recognise that our work would have been impossible without the

dedication and commitment of the Board of Directors and Programme and Fund Raising

Committee Members. We acknowledge their passion, and thank them for their shared time

and wisdom.

In recognition of the dedication of our supporters and donors, we nominated Prince Jewellery

& Watch Company for the 2010-2011 Caring Company Logo organized by the Hong Kong

Council of Social Services.

The Dragon Foundation would also like to express its most sincere thanks to all the following

sponsors, partners and donors for their generous help during the year 2010-2011.

Corporate Sponsors (in alphabetical order)

Hang Seng Bank

Mission Hills Golf Club

Simatelex Charitable Foundation

The Yuen Yuen Institute

Donors (in alphabetical order)

Dr. Raymond Chan, JP

Mr. Charles Chang Juo Hwa

Mr. Daniel Cheng

Mr. Eugene Chuang

Mr. Ho Kin Wan

Dr. William Ho Shiu-wei

Mr. Lester Huang, JP

Mr. Tony Ip Chi-shing

Ms. Helena Koo

Mr. Edward Kwan

Mr. Franki Lai Ming-kit

Mr. Frederick Lam Hon-mo

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Donors (in alphabetical order)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Mrs. Nina Lam Lee Yuen-bing, MH

Mr. Christopher Lau

Mr. Li Kum-hing

Mr. Richard Lo

Dr. Lo Ka-shui

Mr. Andrew Lo On-yuet

Mrs. Gloria Ng Wong Yee-man, JP

Mrs. Susan So Chan Wai-hang

Mr. Stanley Sun

Mr. Ricky Tsang Chi-ming

Mr. Andrew Tsui Pui-yan

Mr. Peter Wong, JP

Mr. Wong Ying Kwan

Dr. Eden Woon

Mr. Nature Yang

Mr. David Yue

Mr. Edmond Yue Kwok-yin

Collaborators and supporters (in alphabetical order)

Mr. Owen Chan Shui-shing
Partner, Tax & Business Advisory Services
Ernst & Young Tax Services Limited

Prof. Edward Chen Kwan-yiu, CBE, GBS, JP Honorary Professor and Distinguished Fellow, Centre of Asian Studies, The University of Hong Kong Former President, Lingnan University

Dr. Louis Cheung
Executive Director & Group President
Ping An Insurance Group Company of China Ltd

Ms. Carmen Chu
Executive Director (External)
The Hong Kong Monetary Authority

Mr. David Lan Hong-tsung, GBS, ISO, JP Director, The Dragon Foundation

Dr. Rebecca Lee Lok-sze Founder, China Polar Museum Foundation

Mrs. Rita Liu Tong Wei-oi, BBS Director, The Dragon Foundation Chairman, Gale Well Group Limited

Ms. Tang Wai-han, Agnes Loretta Former Head of RTHK Radio 5

Collaborating organizations (in alphabetical order)

Aarhus University

All-China Youth Federation

Anglo Danish Maritime Archaeological Team

Atma Jaya Catholic University

Atmajaya University

Auckland Chinese Community Centre

Australia and New Zealand Banking Group Limited (ANZ)

Bandung Institute of Technology

Barnabas Charitable Service Association Limited

Beijing Normal University

Booz & Company

Brown University

Catholic Dicese of Hong Kong Educational Psycholigy Services

Chinese Canadian National Council Toronto Chapter

Chinese Cultural Centre

Chinese University of Hong Kong

City University of Hong Kong

Cornell University

De La Salle University

Deakin University

Downing College, University of Cambridge

Eleanor Roosevelt Residential Life

Girl Scouts of Northern New Jersey

Gold Award Holders Association Hong Kong

Golden Bridges Foundation

Harbin Normal University

Heng Sang School of Commerce

Hong Kong Baptist University

Hong Kong Girl Guide Association

Hong Kong Heritage Museum

Hong Kong Institute of Architects

Hong Kong Institute of Education

Hong Kong Institution of Engineers - Young Members Committee

Hong Kong Monetary Authority

Hong Kong Museum of History

Hong Kong Polytechnic University

Hong Kong Shue Yan University

Hong Kong University of Science and Technology

Hong Kong Youth Development Network

Huang Pu Bund

Ignition Education

Irwin Mitchell LLP

Kuala Lumpur and Selangor Chinese Assembly Hall

Leo Club of Queensway

Leung Shek Chee College

Lingnan University

London School of Economics and Political Science

Lujiazui Financial District

Nanyang Technological University

National Cheng Kung University

National Chengchi University

National Chung Hsing University

National Hsinchu University of Education

National Taiwan Normal University

National Taiwan University

National University of Singapore

New Zealand Chinese Association (Auckland Branch) Inc.

Nottingham University Business School

Old Street

Open University of Hong Kong

Ove Arup & Partners Hong Kong Ltd

Peking University HSBC School of Business

Philippine Chinese Education Research Center

Ping An Insurance Group Company of China Limited Training Center

Queen's University

Queen's University of Belfast

Rice University

Royal Brompton Hospital

Samsung Electronics Co. Ltd.

Shandong University

Shanghai Baosteel Group Corporation

Shanghai Expo

Shanghai Institute of Foreign Trade

Shanghai Museum

Shanghai Urban Planning Exhibition Center

Shanghai Youth Centre

Collaborating organizations (in alphabetical order)

Shell Hong Kong Limited

St John's College, University of Cambridge

St. Luke's Medical Center

Stockholm University

SuccessFactors Business Execution Software

Sun Yat-Sen 's Former Residence

Sun Yat-Sen University

The University of Pennsylvania

The Wharton School of University of Pennsylvania

The Yuen Yuen Institute

Toshiba Logistics Corp.

Towers Watson

TransWorld University

Tsinghua University

Universiti Sains Malaysia

University College London

University of Bath

University of Brunei Darussalam

University of Exeter

University of Hong Kong

University of International Business and Economics

University of Malaya

University of Michigan

University of New South Wales

University of Nottingham

University of Oxford

University of Santo Tomas

University of Technology Sydney

University of Toronto (Victoria College)

Washington University in St. Louis

World Huaren Federation

Yau Tong Greenland

YMCA of Hong Kong

Youth Federation of Shanghai

Z & ZZ International, Inc.

The above list is not meant to be exhaustive. Heartfelt thanks are due to all organizations and individuals who have offered their generous sponsorship and assistance.

Staff List

Ms. Phoenix Ngai Mei Wah (till 31 January 2011)

Secretary-General

Mr. Tang Wai Hung (since 1 February 2011)

Secretary-General

Miss Rebecca Tsui Yin San (March - May 2010)

Project Manager

Miss Mabel Woo Tak Yan (since 7 June 2010)

Project Manager

Miss Amy Cheng Wing Yan

Administrative Assistant

Correspondence

Secretariat

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