

Annual Report

2015-2016



The Dragon Foundation

Message from the Chairman

It is with pleasure that I present this Annual Report of The Dragon Foundation for the year ending 31 March 2016. The Foundation continues to provide quality leadership training programmes to young Chinese people from around the world. Not only are they then able to explore their own heritage and strengthen their identity, but they are also encouraged to return to their homes, ready to serve and contribute to the diverse communities from where they come.

Since the Foundation's establishment in 2000, we have afforded over 1,300 young Chinese people the opportunity to exchange ideas and experiences through Dragon 100 programme. This year, we maintained our focus and continued to establish the growing global talented network through a study tour in Hong Kong, Shenzhen and Guangzhou. One particular highlight of the year is the involvement of the Dragon 100 delegates in the Second Global Youth Entrepreneurs Forum, which was co-organised by The Hong Kong Federation of Youth Groups and the Foundation. Together with 1,500 other young participants, the Dragon 100 had the chance to really learn for themselves, through exposures, talks and sharings, the opportunities that entrepreneurship affords.

The Dragon spirit never ends with the trips, but continues through networks and exchanges across the globe. With the establishment of DragoNation Overseas Chapters, the alumni base continues to grow and flourish as they make contributions in their home communities, while also promoting their Chinese culture and values with pride.

Every year I remain touched by the amazing support and counsel that I receive from my fellow Directors, especially the Members of the Programme and Fund Raising Committee for their tireless work. I would particularly like to thank Jimmy Tang, Shelley Lee and Nina Lam for organising the Charity Film Première, as well as Tenniel Chu and Christopher Lau for organising the Seventh Charity Golf Tournament at the Mission Hills Dongguan Clubhouse. Without each and everyone of you, we could not carry out our programmes.

Also, my very special thanks to all our donors and supporters, both individual and corporate, who are always ready to lend a helping hand. I would like to make special mention of The Victor & William Fung Foundation Limited, the Ng Teng Fong Charitable Foundation Limited, Prince Jewellery & Watch Love and Care Charitable Foundation Limited, the Gale Well Group Limited / L & T Charitable Foundation Limited, Mr. Lau Ming-wai, Dr. Delia Pei, The Mission Hills Golf Club, eCargo Enterprise Limited and Lottusse: thank you, thank you, thank you.

Of course the Foundation benefits from the encouragement, guidance and support of many of our working partners, including government departments, universities, corporations and organisations. All of you enrich our programmes for the young leaders.



Most of all, I would like to mention the participants to the programmes. It is because of your trust in the Foundation that we exist. I can tell you that we do not take this for granted and are immensely grateful for this support. This goes double for the two alumni associations, DragoNation and Envision Hong Kong.

Finally, my heartfelt thanks to Dr. Rosanna Wong, The Hong Kong Federation of Youth Groups, and the Secretariat for all their commendable effort and work. It is because of all of you and your shared passion that are the driving force of The Dragon Foundation.

A handwritten signature in black ink, appearing to read 'T. Liang Yang'.

Sir Ti Liang Yang, GBM

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The year 2000 saw both the start of the new millennium and, according to the Chinese calendar, the Year of the Dragon. To commemorate these auspicious events, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and The All-China Youth Federation co-organised the ***Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth.***

This special project included a youth conference, ***Meeting the Challenges of the New Millennium***, which discussed issues on the theme of ***Visualising the Trends of Global Development and the Challenges of the 21st Century***. Held at the Great Hall of the People in Beijing and attended by more than 3,000 Chinese youth from across the globe, the event culminated in raising a 10,000-foot-long dragon at the Great Wall which then successfully broke the current Guinness World Record for the longest dragon dance.

Following this successful event, and with community support and encouragement, The Dragon Foundation was set up, taking forward the aims manifested by the ***Dragon at the Great Wall***. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, the-then Chief Executive of the HKSAR, and The Honourable Elsie Leung, the-then Chief Justice of the HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit, charitable organisation. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognises the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.



Vision

To facilitate networks among Chinese youth worldwide, to promote Chinese culture and heritage, and instil the spirit of service and responsibility.

Objectives

The Dragon Foundation aims :

- ▶ to develop leadership skills
- ▶ to establish an exchange network among Chinese youth
- ▶ to facilitate the development of innovative potential
- ▶ to provide opportunities and ways to serve the community
- ▶ to honour outstanding Chinese youth in various professions

Chairman

The Hon. Sir Ti Liang Yang, GBM

Directors (in alphabetical order)

Professor Chang Hsin-kang, GBS, JP, Lég d' Hon, FREng

Mr. Shannon Cheung Wing-hong, MH

Dr. Victor Fung Kwok-king, GBM, GBS

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Richard Li Tzar-kai

Mrs. Rita Liu Tong Wei-oi, SBS, BBS

Dr. Vincent Lo Hong-sui, GBS, JP

Mr. Andrew Ma Chiu-cheung

Dr. Tam Wing-kun, BBS, MBE, JP

Dr. Rosanna Wong Yick-ming, DBE, JP

Professor Yeoh Eng-kiong, GBS, OBE, JP

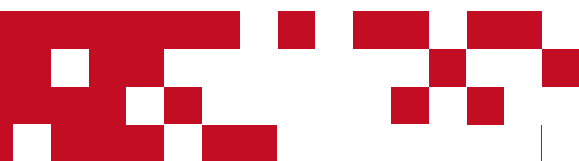
Mr. Stanley Yeung Chee-tat, JP

Honorary Auditor

Dr. Eric Li Ka-cheung, GBS, OBE, JP

Honorary Secretary

Mr. Lester Garson Huang, JP





Executive Committee

Chairman

The Hon. Sir Ti Liang Yang, GBM

Members (in alphabetical order)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung

Dr. Rosanna Wong Yick-ming, DBE, JP

Programme and Fund Raising Committee

Honorary Advisors (in alphabetical order)

Dr. Bunny Chan Chung-bun, GBS, JP

Mrs. Nina Lam Lee Yuen-bing, MH

Chairperson

Dr. Jimmy Tang Kui-ming, MH, JP

Vice Chairpersons (in alphabetical order)

Ms. Junia Ho Suk-yin, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mrs. Olivia Davies (until 1 December 2015)

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung, MH

Mr. Stanley Yeung Chee-tat, JP

The Secretariat

There were some changes in Secretariat staff in the year under review. In January 2016, Mr. Stanley To retired and Ms. Yolanda Chiu, the Deputy Executive Director of The Hong Kong Federation of Youth Groups, oversaw the work of the Foundation during the period of transition. The Project Manager, Ms. Mabel Woo left and was succeeded by Ms. Kit Hau. We thank both Stanley and Mabel for their service and hard work. In spite of all these changes, the Secretariat used its simple structure and continued to execute its day-to-day operations with the same commitment and dedication as in the past.

Financial Results

The audited financial statements of the Foundation for the financial year 2015/16 were prepared by auditors, Li, Tang, Chen & Co., and are attached herewith. The accounts show a total revenue of HK\$3,961,098 against total operating expenses of HK\$5,297,269, resulting in an expenditure excess of HK\$1,336,171. This balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as of 31 March 2016 were HK\$21,803,865.

1. Dragon 100 - 2015

The theme for the 2015 Dragon 100 programme was “Innovation and Entrepreneurship”, which was held from 1 to 8 August and comprised a three-day stay in Hong Kong and a five-day study tour in Shenzhen and Guangzhou. Six non-ethnic Chinese youth and ten Fung Scholars were invited to join the delegation which was made up of participants aged from 18 to 40 from 17 countries or regions.

The Delegation Leader was Mr. Stanley To, Secretary-General of The Dragon Foundation, while Dr. Rosanna Wong Yick-ming, DBE, JP, Director of The Dragon Foundation and Executive Director of The Hong Kong Federation of Youth Groups (HKFYG), was the Programme Advisor.

As a result of the theme, the programme attracted many young entrepreneurs. Out of the 107 selected delegates, 42 were operating their own businesses and 65 were in the process of developing a business plan. Most of the businesses were in the field of education and personal development, innovation and technology, culture and creative, as well as in the medical and health industry.

Part of the Dragon 100 programme included participating in the Global Youth Entrepreneurs Forum. The delegation joined 1,500 Forum participants at the Hong Kong Convention and Exhibition Centre and the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub) on 3 and 4 August 2015 respectively.



On the first day of the Forum, delegates were greatly inspired by the Luncheon Seminar presented by Mr. Peter Wong Tung-shun, JP, Deputy Chairman and Chief Executive of The Hongkong and Shanghai Banking Corporation Limited, on opportunities in Pearl River Delta region. Expertise and views were shared by successful entrepreneurs from Hong Kong and overseas in four plenary sessions with different themes.



Ten outstanding young entrepreneurs in different field of businesses including logistics, food and beverage and innovation and technology were invited to share their stories and introduce their businesses, followed by interactive discussions with the delegation at the Qianhai Institute for Capital Management and Qianhai Houde Entrepreneur Incubator. At the Guangzhou Entrepreneur Park for Overseas Chinese Scholars, three overseas Chinese scholars who were corporate founders and/or directors, also shared the opportunities for starting up business in China after returning from overseas studies.



A Study Trip to the Mainland kick-started with the second day of the Forum in Qianhai, Shenzhen on 4 August. Problem solving tactics and approaches on business development were shared by successful young entrepreneurs at different concurrent workshops. Finally, a number of young entrepreneurs pitched their business plans in the afternoon. Please refer to P.11-12 for more details of the two-day Forum.





Delegates were also given opportunities to visit China's largest Internet Service Portal, Tencent Headquarters, and learn about its development history and internet products, and to visit The Shenzhen Institutes of Advanced Technology and explore its practices and achievements in enhancing the innovative capacity of equipment manufacturing and service industries. The group also visited cultural site at Lingnan Impression Park, a replication site reflecting traditional Chinese culture from the Yuen and Ming Dynasties. The visit concluded with a cultural performance on the last evening of the trip.



As in the past, the Dragon 100 programme spirit was sustained after the trip, with participants joining the Foundation's alumni associations, "DragoNation" and "Envision Hong Kong".



2. Global Youth Entrepreneurs Forum 2015

The Second Global Youth Entrepreneurs Forum was co-organised by the Foundation with The Hong Kong Federation of Youth Groups (HKFYG), the Shenzhen Youth Federation and the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen.

The Forum was sponsored by the Victor and William Fung Foundation Limited and The Hong Kong Jockey Club Charities Trust. Under the theme "Growing Entrepreneurship – What Next?", this two-day global event attracted 1,600 youth participants from 20 countries or regions, and included the Dragon 100 delegates. Participants were either entrepreneurs or were creating business plans for future actualisation.



The first day of the Forum took place at the Convention Hall of the Hong Kong Convention and Exhibition Centre on 3 August. The Guest of Honour of the Forum, Professor the Hon. K C Chan, GBS, JP, Secretary of Financial Services and the Treasury, the Government of HKSAR, gave the Opening Address. The Forum was launched by prominent guests, Mr. K M Wong, BBS, JP, Director of the Victor and William Fung Foundation Limited, Mr. Zhang Shao-hui, Assistant Director of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen, Ms. Cai Ying, President of Shenzhen Youth Federation, Ms. Winnie Ying Fung-sau, Executive Manager of Charities of The Hong Kong Jockey Club, together with Dr. Rosanna Wong Yick-ming, DBE, JP, Director of The Dragon Foundation and Executive Director of the HKFYG, Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, Director of The Dragon Foundation and the Guest of Honour. Mr. Peter Wong Tung-shun, JP, Deputy Chairman and Chief Executive of The Hongkong and Shanghai Banking Corporation Limited, spoke about innovative business opportunities in the Pearl River Delta Region during the Luncheon Seminar.



Four plenary sessions and dialogue sessions were held during the day. Successful entrepreneurs from Hong Kong and overseas shared their experiences on such topics as *Challenges on “What Next”; Disruptive Business Trends: Technological Innovation; Is Social Innovation Just Hype?* and *How to build innovative Entrepreneurial Hub?*



The second day of the Forum took place at the E Hub at Qianhai, Shenzhen on 4 August. Mr. Tian Fu, Director of the Administrative Committee, the Qianhai and Shekou Free Trade Zone and Ms. Cai Ying, President of Shenzhen Youth Federation spoke.



Participants joined the concurrent start-up workshops at four venues in the Entrepreneur Academy and the Exhibition & Entrepreneurial Service Centre. Successful entrepreneurs discussed tactics and approaches to solve problems at different stages of business development. Representatives from venture capital groups also shared about criteria of providing investment and support to start-ups. In the afternoon, a number of participants pitched business plans of their start-ups and received valuable comments and feedback from adjudicators.

3. “The Little Prince” Charity Première

The Charity Film Première of “The Little Prince” was held on 7 December 2015 at Broadway The ONE. The Hon. John Tsang Chun-wah, GBM, JP, Financial Secretary of the Government of HKSAR was the Guest of Honour. Professor Sophia Chan Siu-chee, JP, Acting Secretary for Food and Health of the Government of HKSAR attended as a Special Guest at the Cocktail Reception at the Prince Club.



The Event Organising Committee was led by Chairperson Dr. Jimmy Tang Kui-ming, MH, JP, Chairman and CEO of the Prince Jewellery & Watch Company, and Vice-Chairpersons Mrs. Nina Lam Lee Yuen-bing, MH and Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, with Mrs. Olivia Davies, Ms. Junia Ho Suk-yin, JP, Mr. Christopher Lau Kwan, Mr. Clive Lee, Mr. Stephen Lee, Ms. Pauline So, Dr. Tang Kam-hung, MH, Dr. Albert Wong, MH, Ms. Christine Wong, Mr. David Yeung and Mr. Stanley Yeung Chee-tat, JP being the committee members.





The event was sponsored by Title Sponsor, Prince Jewellery & Watch Love and Care Charitable Foundation; Diamond Sponsors, Mr. Lau Ming-wai, BBS, JP, Mrs. Rita Liu Tong Wei-oi, SBS, BBS/ Gale Well Group and Dr. Delia Pei Chen Chi-kuen, BBS, JP; Gold Sponsors, EK Immigration Consulting Limited, Sa Sa Making Life Beautiful Charity Fund, Dr. Margaret Choi Lee Wai-lai and Ms. Rosanna Lee and Silver Sponsors, Gracious Glory Buddhism Foundation, The Lanson Foundation, Dr. Raymond Chan, JP, Dr. Albert Wong, MH and Dr. Philip Wong Yu-hong, GBS. Net Proceeds of over HK\$1,600,000 was raised to subsidise the Foundation's leadership programmes. Members of DragoNation, Foundation's Alumni Association, also supported the Charity Film Premiere and commemorated the 15th Anniversary of The Dragon Foundation in this special occasion.



4. Golf Tournament at Mission Hills Golf Club 2015

With the generous support of Mr. Tenniel Chu Ting-yiu, Vice Chairman, Mission Hills Group and Members of the Programme and Fund Raising Committee, the Foundation held its seventh Golf Tournament on 23 April 2015. 26 teams with 103 well-known local people and philanthropists were invited. As a result, close to HK\$500,000 was raised to subsidise the Foundation's leadership training programmes.



The Organising Committee was chaired by Mr. Tenniel Chu Ting-yiu, with Mr. Christopher Lau Kwan as the Vice-Chairman. Committee Members included Ms. Junia Ho Suk-yin, JP, Dr. Tang Kam-hung, MH and Mr. Stanley Yeung Chee-tat, JP.

Guests of Honour, The Hon. Jeffrey Lam Kin-fung, GBS, JP, Non-Official Member of Executive Council of the Government of HKSAR, Mr. Peter Wong Tung-shun, JP, Deputy Chairman and Chief Executive of The Hongkong and Shanghai Banking Corporation Limited, Mr. Michael Wong Wai-lun, JP, Director of Marine, Marine Department of the Government of HKSAR, Prof. Frederick Ma Si-hang, GBS, JP, Honorary Professor of School of Economics and Finance of The University of Hong Kong and Mr. Robert Chan Hing-cheong, Chairman of Hong Kong Economic Journal Company Limited, officiated at the tee off.



5. Sponsoring youth film “The Taste of Youth” for The Hong Kong Federation of Youth Groups

Last year, The Dragon Foundation partially sponsored the production of a HKFYG documentary film “The Taste of Youth (少年滋味)”. Directed by Golden Horse Award winning Director, Mr. Cheung King-wai, the film comprised stories on hopes, aspirations and dreams of nine young participants from the 2013 HKFYG “Ode to Joy” Concert.



The first movie screening was held on 1 November 2015 at the Hong Kong Convention and Exhibition Centre. The Hon. Jasper Tsang Yok-sing, GBM, JP, President of the Legislative Council of Hong Kong officiated at the screening. There was an overwhelmingly positive response to the film from those in the education, social welfare and commercial sectors, as well as the general public. The film is to be released commercially from April to November 2016.



6. Sponsoring Hong Kong Christmas TREE Project for The Hong Kong Federation of Youth Groups

The Dragon Foundation sponsored The HKFYG's Hong Kong Christmas TREE in 2015. Co-created by Architectural Designer Mr. Stanley Siu, a group of young architects from The Hong Kong Institute of Architects (HKIA) and thousands of secondary school students in Hong Kong, the “Hong Kong Christmas TREE” was made with traditional bamboo scaffolding skills and eco-friendly twinkling stars decorations recycled from 50,000 aluminum cans. The 22-metre high bamboo Christmas tree, the tallest outdoor Christmas tree in Hong Kong in the 2015's Christmas season, was exhibited at Hong Kong Cultural Centre Piazza from 19 to 26 December 2015.



On 19 December, The Hon. John Tsang Chun-wah, GBM, JP, Financial Secretary of the Government of HKSAR, was invited to officiate the Illuminating Ceremony with other officiating guests including, Dr. Peter Lam Kin-ngok, GBS, Chairman of the Hong Kong Tourism Board, Mr. Peter Wong Tung-shun, JP, Deputy Chairman and Chief Executive of The Hongkong and Shanghai Banking Corporation Limited, Mr. Chen Lin, Director General of Youth Department of Liaison Office of the Central People's Government in the HKSAR, Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, Director of The Dragon Foundation, Dr. Rosanna Wong, DBE, JP, Director of The Dragon Foundation and Executive Director of the HKFYG, Mr. Vincent Ng, JP, President of HKIA and Dr. Edmund Lee, Executive Director of Hong Kong Design Centre. With festive music and vibrant lighting effects, thousands of visitors enjoyed the fabulous light show and celebrated the festive season of love and peace.



7. Alumni Association

7.1 DragoNation

DragoNation, the alumni association for past participants of The Dragon Foundation programmes, launched its first DragoNation Forum on 30 May 2015. The theme of the Forum was Social Innovation, and it was sponsored by CLP Power Hong Kong Limited and supported by The Hong Kong University of Science and Technology Business School and MY Creative Workshop.



Over 120 participants learnt from keynote speaker Dr. K K Tse, Founding Chair and CEO of Education for Good CIC Ltd., and six renowned entrepreneurs in Hong Kong in two plenary sessions on “Leading Changes through Innovation” and “Managing User-experience and Service Innovation”. By insightful sharing from Guest Speakers, Mr. David Lan Hong-tsung, GBS, ISO, JP and Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, Directors of the Foundation and Ms. Junia Ho Suk-yin, JP, Vice-Chairperson of the Programme and Fund Raising Committee encouraged participants to continue making changes for a better future of the world.



To expose Dragons to diverse fields of expertise, maintain the connection among dragons and prepare them to put little ideas into change-making initiatives to create social impacts, two sections of the Diversity Chamber were held this year. The Dragons visited well-known Information and Communications Technology (ICT) entrepreneur Mr. Alvin Lam, Group CEO of the PacificLink iMedia Group and Managing Partner of T12M Ventures Ltd. on 28 October 2015 and Ms. Connie Lee and Ms. Mazing Lee, Co-founders of the Contact Design Ltd., a lifestyle experience concept store in Hong Kong Science Park on 10 January 2016.



DragoNation members also supported the HKFYG Neighbourhood First Reunion Lunch (鄰舍團年飯) at Tung Chung on 23 January 2016 to celebrate the Lunar New Year with around 300 residents.

Members of DragoNation are now scattered around the world in over 30 cities and countries. Networking gathering were held in Australia, Korea, the United Kingdom and Taiwan. To reinforce the overseas connections, Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, Director of The Dragon Foundation, attended a special networking dinner co-organised by the Foundation and DragoNation on 12 December 2015 in Singapore. Alumni from Singapore and Malaysia were eager to share their development and endeavours. Ms. Sindy Leung, President of the DragoNation 2014-2016, acted as the Ambassador of The Dragon Foundation to promote the Foundation's work to overseas partnering organisations.



7.2 Envision Hong Kong

In 2009, active members of DragoNation set up a new organisation, “Envision Hong Kong” which supports sustainable development in the community by engaging young professionals in youth development activities. A large scale community-based mentorship project, the “Youth Envisioning Scheme (YES)”, was then launched at local secondary schools with 88 secondary students from 12 local schools, 44 local mentors and 22 overseas mentors from over 25 countries. The theme for 2015 YES Programme was “*Life Explorer*” which was held from July – August 2015. Around 50 mentors and mentees joined the programme. Dragon alumni took the role as mentors and conducted a series of workshops and activities on leadership training, event management, life planning and career development and also shared their experiences of the Foundation’s programmes.



7.3 HKFYG Youth Service Award to a Dragon alumnus

Mr. Bird Tang Wai-wing, Dragon 100 participant in 2015, received the HKFYG Youth Service Award on 30 October 2015 in recognition of his continuous contribution to society. Bird began his international volunteer services journey after attending an inspiring workcamp in Outer Mongolia. In 2009, Bird co-founded VolTra, a charitable organisation promoting global citizenship through international volunteerism.



As the Founder and Executive Director of VolTra, Bird and his team encourage young people to cultivate a global perspective, develop empathy, learn about other cultures and mutual respect while volunteering in foreign countries. He is also the Vice President of the Network for Voluntary Development in Asia since 2014 and is responsible for promoting international volunteerism along with its member organisations in more than 20 countries. Bird leverages his networks and resources to nurture young people with his unique philosophy: it is not a few people doing great things; but many people doing small and meaningful deeds.



8. Feedback from Programme Participants

8.1 Dragon 100 - 2015

Understanding of entrepreneurship and social innovation in Hong Kong and the Mainland

"Hong Kong's entrepreneurial environment is very different from that of China. I really like the social innovation entrepreneurship here and wish that there will be more support from the government in China soon."

"The discussions with entrepreneurs in Shenzhen and Guangzhou were the most meaningful experience for me."

"The programme enabled me to learn about starting a business based in China."

Building a network among young people of Chinese origin

"I enjoyed the international atmosphere in Hong Kong and that I could discuss issues with people from different backgrounds."

"It's an excellent programme. We made close contacts with successful entrepreneurs in a very international group."

"I learnt a lot from the conversations I had with fellow delegates and from the entrepreneurs."

"It was good to network with people sharing similar visions."

8.2 Global Youth Entrepreneurs Forum 2015

"The Forum provided a fantastic platform to meet like-minded young and bright entrepreneurs from a wide range of sectors."

Elizabeth Lai
Reconnect Ltd, Environmental Education (Hong Kong)

"I was really inspired by Mr. Wei-ning Zheng, founder of the Shenzhen Canyon Group. He trains disabled people to use computers to earn a living. It's an amazing vision to see the value and worth of those people, empower them and help them regain their dignity. That's a great dream for anyone. That's the spirit I admired most!"

William Ho
Industrial Designer, Union Sports Co., Ltd. (Taiwan)

"I heard about the differences in terms of the culture, working environment, background, government, and financing when doing business in Hong Kong compared to New Zealand. I was able to greatly improve my understanding of entrepreneurship and innovation."

Peter Ngan
Business Analyst, Greater Wellington Regional Council (New Zealand)

"Being with so many young but already successful entrepreneurs plus tycoons and innovators or inventors, was truly overwhelming. The two-day Forum gave me a renewed appreciation of new things, new knowledge, and building relationships and networks."

Joahna Goyagoy
Student, University of the Cordilleras (Philippines)

"I left the global Forum feeling invigorated. The panel speakers' honesty was refreshing and I've already begun putting their advice to good use."

Keisha L Siriboe
PhD Student, University of Hong Kong (United States)

"The Forum gave me the opportunity to connect with distinguished entrepreneurs who were disrupting existing systems through innovation. They gave practical advice in areas such as equity distribution and team building. I was inspired by their passion and commitment."

Amanda Lam
NYC Teaching Fellow, Special Education Teacher (United States)

THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2016

	2016 HK\$	2015 HK\$
NON-CURRENT ASSETS		
Available-for-sale financial assets	17,121,821	17,265,931
CURRENT ASSETS		
Deposit paid	2,168	2,168
Interest receivable	322	3,665
Other receivables	13,353	170,462
Prepayments	58,418	3,686
Cash and cash equivalents	<u>7,505,227</u>	<u>7,972,555</u>
	<u>7,579,488</u>	<u>8,152,536</u>
CURRENT LIABILITIES		
Receipt in advance	260,000	327,250
Accounts payable	1,014,044	353,886
Amount due to The Hong Kong Federation of Youth Groups	<u>1,623,400</u>	<u>155,951</u>
	<u>2,897,444</u>	<u>837,087</u>
NET CURRENT ASSETS	<u>4,682,044</u>	<u>7,315,449</u>
NET ASSETS	<u>21,803,865</u>	<u>24,581,380</u>
Representing :		
ACCUMULATED FUND	22,066,354	23,402,525
INVESTMENT REVALUATION RESERVE	<u>(262,489)</u>	<u>(1,178,855)</u>
	<u>21,803,865</u>	<u>24,581,380</u>

THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2016**

	2016 HK\$	2015 HK\$
REVENUES		
Donations	50,000	1,199,234
Programme income	71,000	143,873
Income from fund raising events	2,572,504	516,730
Interest income	124,969	164,483
Dividend income	257,134	224,506
Rebate from fund manager	84,925	85,161
Gain on exchange difference	-	4,789
Gain on disposal of available-for-sale financial assets	<u>800,566</u>	<u>-</u>
	3,961,098	2,338,776
LESS: OPERATING EXPENSES		
Staff salaries	1,192,491	1,299,111
Provident fund and mandatory provident fund contribution	123,811	134,402
Printing and stationery	4,784	5,818
Programme expenses	3,109,155	1,437,330
Fund raising events expenses	561,356	122,821
Repairs and maintenance	3,230	15,680
Telephone and fax charges	5,326	8,942
Insurance	18,725	20,810
Sundry expenses	36,736	35,533
Electricity	6,430	6,430
Loss on exchange difference	212,271	-
Government rent and rates	<u>22,954</u>	<u>21,384</u>
	5,297,269	3,108,261
EXCESS OF EXPENSES OVER REVENUES FOR THE YEAR	<u>(1,336,171)</u>	<u>(769,485)</u>

Acknowledgements

This year, as in the past, we recognise that our work would have been impossible without the dedication and commitment of the Board of Directors and Programme and Fund Raising Committee Members. We acknowledge their passion, and thank them for their shared time and wisdom.

In recognition of the dedication of our supporters and donors, we nominated **eCargo Enterprise Limited and Prince Jewellery & Watch Company** for the 2015-2016 Caring Company Logo organised by The Hong Kong Council of Social Services.

The Dragon Foundation would also like to express our most sincere thanks to all the following sponsors, partners and donors for their generous help during the year 2015-2016.

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Green Monday
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MTR Corporation Ltd.
Ng Teng Fong Charitable Foundation Ltd.
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Oregon Scientific Global Distribution Ltd.
Paragon International Ltd.
Prince Jewellery and Watch Love and Care Charitable Foundation Ltd.
Sa Sa Making Life Beautiful Charity Fund
Sheen Hok Charitable Foundation
Simatelex Manufactory Company Ltd.
Target Storage Ltd.
The Lanson Foundation
The Peninsula Hong Kong
The Verdant Foundation
Visual Culture
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深圳萬嘉歡購電子商務有限公司

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Mr. Gary Fu
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Mr. Koo Ming-kown
Ms. Josephine Lam
Mrs. Nina Lam, MH
Mr. Lau Ming-wai, BBS, JP
Ms. Mary Lau Yuk-chun
Ms. Joanna Lee
Ms. Rosanna Lee
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The above list is not meant to be exhaustive. Heartfelt thanks are due to all organisations and individuals who have offered their generous sponsorship and assistance.



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