# ANNUAL REPORT 2017/18





# **MESSAGE FROM THE CHAIRMAN**



On behalf of the Dragon Foundation, I am pleased to present this report outlining the programmes carried out in 2017-18. We have enjoyed a busy year and I am pleased that we continue to fulfil our mission in providing leadership training opportunities for young Chinese people from around the world.

The Dragon 100 programme, with support from China Resources Power, brought together young Chinese leaders from 14 countries and regions to explore rapid and sustainable developments in Hong Kong, Shenzhen and Henan, while also providing them the opportunity to learn more about their cultural heritage.

We continue to seek ways to raise funds and I am very thankful for the support and generous donations in cash and in kind from many individuals and organisations. This past year we managed to raise around \$1.9 m through the Charity Golf Tournament in April 2017 and The Charity Premiere in January 2018. None of this would have been possible without the hard work and efforts of the Programme and Fund Raising Committee, especially Dr. Jimmy Tang, Mr. Tenniel Chu and Mr. Christopher Lau. Thank you all!

We are always pleased when former participants continue to maintain their friendships and association. Our two alumni associations, the DragoNation and Envision Hong Kong, continued to organise forums, mentorship programmes and overseas gatherings. Working closely with each other and volunteering in the community, the members all served as a mobilisation force for the Foundation.

Finally, it has indeed been an honour for me to serve The Dragon Foundation as Chairman for the past 15 years. I have thoroughly enjoyed meeting and working closely with many young people and I thank you for giving me this privilege. Let me assure all that though I may be stepping down I will always support, encourage and cheer on the young people who pass through The Dragon Foundation.

I would like to thank my Board of Directors for all their support and guidance, and wish them, and my successor, continued success as they continue to lead the Foundation.

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Sir Ti Liang Yang, GBM

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# ABOUT THE DRAGON FOUNDATION

2000 was both the start of the new millennium and, according to the Chinese calendar, the Year of the Dragon. To commemorate these auspicious events, The Hong Kong Federation of Youth Groups, the Home Affairs Bureau of the Hong Kong Special Administrative Region (HKSAR) Government and The All-China Youth Federation co-organised the Dragon at the Great Wall – Commemorating the New Millennium: a Vision for Youth.

This special project included a youth conference, Meeting the Challenges of the New Millennium, which discussed issues on the theme of visualising the Trends of Global Development and the Challenges of the 21st Century. Held at the Great Hall of the People in Beijing and attended by more than 3,000 Chinese youth from across the globe, the event culminated in raising a 10,000-foot-long dragon at the Great Wall which then successfully broke the current Guinness World Record for the longest dragon dance.

Following this successful event, and with community support and encouragement, The Dragon Foundation was set up, taking forward the aims manifested by the Dragon at the Great Wall. The Foundation was established in Hong Kong and inaugurated on 12 February 2000. The Honourable Tung Chee-hwa, the then Chief Executive of the HKSAR, and The Honourable Elsie Leung, the then Chief Justice of the HKSAR, officiated at the Inaugural Ceremony.

The Foundation was incorporated under the Companies Ordinance and registered as a non-profit, charitable organisation. Its fundamental objectives are to develop leadership skills and nurture innovative and creative talent among ethnic Chinese youth around the world, while encouraging and facilitating exchange networks amongst them. The Foundation also nurtures a spirit of service and civic responsibility in the community. It recognises the outstanding achievements of youth in various professions. The Foundation's Board of Directors includes representatives of The Hong Kong Federation of Youth Groups, the HKSAR Government, and prominent leaders from various sectors of the community. The Foundation's Secretariat is administered by The Hong Kong Federation of Youth Groups.Xv

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# VISION

To facilitate networks among Chinese youth worldwide, to promote Chinese culture and heritage, and instil the spirit of service and responsibility.

# **OBJECTIVES**

# The Dragon Foundation aims:

- to develop leadership skills
- ♦ to establish an exchange network among Chinese youth
- to facilitate the development of innovative potential
- ♦ to provide opportunities and ways to serve the community
- ♦ to honour outstanding Chinese youth in various professions

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# **BOARD OF DIRECTORS**

# Chairman

The Hon. Sir Ti Liang Yang, GBM

# **Directors** (in alphabetical order)

Prof. Chang Hsin-kang, GBS, Lég d' Hon, FREng, JP

Dr. the Hon. Victor Fung Kwok-king, GBM, GBS

Mr. Andy Ho Wing-cheong (since 13 October 2017)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Richard Li Tzar-kai

Mrs. Rita Liu Tong Wei-oi, SBS, BBS

The Hon. Vincent Lo Hong-sui, GBM, GBS, JP

Mr. Victor Lo Wai-tak

Mr. Andrew Ma Chiu-cheung (until 13 October 2017)

Dr. Tam Wing-kun, BBS, MBE, JP

Ms. Carrie Tang

Ms. Annie Tam Kam-lan, GBS, JP (since 12 December 2017)

Dr. Rosanna Wong Yick-ming, DBE, JP

Prof. Yeoh Eng-kiong, GBS, OBE, JP

# **Honorary Auditor**

Dr. Eric Li Ka-cheung, GBS, OBE, JP

# **Honorary Secretary**

Mr. Lester Garson Huang, SBS, JP

# **EXECUTIVE COMMITTEE**

# Chairman

The Hon. Sir Ti Liang Yang, GBM

# Members (in alphabetical order)

Mr. Andy Ho Wing-cheong (since 13 October 2017)

Mr. David Lan Hong-tsung, GBS, ISO, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

Mr. Andrew Ma Chiu-cheung (until 13 October 2017)

Ms. Annie Tam Kam-lan, GBS, JP (since 12 December 2017)

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Dr. Rosanna Wong Yick-ming, DBE, JP

# PROGRAMME AND FUND RAISING COMMITTEE

# **Honorary Advisors**

Mrs. Nina Lam Lee Yuen-bing, MH Dr. Bunny Chan Chung-bun, GBS, JP

# Chairperson

Dr. Jimmy Tang Kui-ming, MH, JP

# Vice Chairpersons (in alphabetical order)

Ms. Junia Ho Suk-yin, JP

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP

# Members (in alphabetical order)

Mr. Tenniel Chu Ting-yiu

Mr. Christopher Lau Kwan

Dr. Tang Kam-hung, MH

Mr. Stanley Yeung Chee-tat, JP

# **ADMINISTRATIVE REVIEW**

# The Secretariat

There were some changes in Secretariat staff in the year under review. Ms. Kit Hau left and was succeeded by Ms. Mandy Tung. We thank Kit for her service and hard work.

# **Financial Results**

The audited financial statements of the Foundation for the financial year 2017/18 were prepared by auditors, Li, Tang, Chen & Co., and are attached herewith. The accounts show a total revenue of **HK\$4,209,635** against total operating expenses of **HK\$3,240,788**. This balance will be transferred to the Accumulated Fund.

The total reserves of the Foundation as at 31 March 2018 were HK\$21,650,167.

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# HIGHLIGHTS OF THE YEAR

# Dragon 100 - 2017

The theme for the 2017 Dragon 100 programme was "Vision for a Better Future: Innovation for Sustainable Growth in China". Under sponsor from the China Resources Power Holdings Limited, the programme was successfully held from 11 June to 18 June, with visits in Hong Kong, Shenzhen and Henan.

The 2017 "Dragon 100" Programme attracted 100 young Chinese leaders, aged from 18 to 35, from 14 countries or regions. Each of them showed academic excellence, strong leadership skills and innovative ideas or plan on sustainable development. 29 among 100 delegates have their own businesses which include, but not limited to, community development, education and personal development, environmental conservation and innovation and technology.

This year's delegation leader was council member of The Hong Kong Federation of Youth Groups, Dr. Hubert Chan Chung-yee, JP, while Dr. Rosanna Wong Yick-ming, DBE, JP, Director of The Dragon Foundation and Executive Director of The HKFYG was the Delegation Adviser.





At the Commissioning Ceremony, the Hon. LEUNG Oi-sie, GBM, JP, Deputy Director, Hong Kong Basic Law Committee, Standing Committee of the National People's Congress of the PRC was the Guest of Honour. Vice General Manager of the China Resources (Holdings) Co., Ltd, Ms. Ma Lu; Chief Executive Officer of CR Power Mr. Hu Min, Chief Financial Officer of CR Power, Ms. Wang Xiao Bin were the officiating guests.

After the Ceremony, renowned speakers were invited to give topical speeches on sustainable development. They shared how innovation and technology can enhance future development.



# Dr. Meikei leong

Chief Technology Officer,
Hong Kong Applied Science and Technology
Research Institute

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Prof. Ho Kin-chung, BBS, JP

Dean of School of Science & Technology &

Ng Chun Man Professor in Environmental Science
and Conservation of The Open University
of Hong Kong



While in Henan, delegates visited Zhengzhou University. They did not only get to talk to experts to understand the economic condition in Henan, they also met with local students and made new friends.



To closely look into the economic development of Henan, delegates visited the Collaborative Innovation Centre of Henan Resources and Materials Industry, School of Pharmaceutical Sciences, Industrial Technology Research Institute and Robotic Application Research Centre.



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The delegation made a visit to the National Zhengzhou Economic and Technological Development Zone. In the Zone they attended a forum and visited several companies to study the economic development in Henan.

Delegates also had the privilege to meet with Henan Government Officials to understand the government policy.



With the support of the China Resources Power, the delegation visited Henan China Resources Power (Shouyangshan) to observe the sustainable development.



Cultural visits and exchange have always been a highlight of this programme. Delegates visited the Millennium Park, Longman Grottoes and Shaolin Monastery to explore the beauty of Chinese cultural heritage.



# Global Youth Entrepreneur Forum 2017

The Global Youth Entrepreneurs Forum 2017 was co-organised by the Foundation, The Hong Kong Federation of Youth Groups (HKFYG), The University of Hong Kong DreamCatchers, the Shenzhen Youth Federation and the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub), with Victor and William Fung Foundation as the major sponsor. The forum attracted over 1,000 participants from 33 countries and regions, including Dragon 100 delegates.



Under the theme of "We The Future", over 70 speakers from around the world gathered in Hong Kong and Shenzhen for this 2-day forum, to share their insights with the participants. Delegates were able to gain more understanding on China and global trend and development of innovations and entrepreneurship.

# Home Again Gala Premiere

The Gala Premiere of *Home Again* was held on 8 January 2018 at The Grand Cinema. The Hon. Matthew Cheung Kin-chung, GBM, GBS, JP, Chief Secretary for Administration of the HKSAR Government was the Guest of Honour.





The Event was sponsored by Title Sponsor, Dr. and Mrs. Jimmy Tang Kui-ming, MH, JP; Gold Sponsors Sasa Making Life Beautiful Charity Fund, Sinopay and Galewell Group/ Ms. Rita Liu Tong Wei-oi, SBS, BBS; Silvers Sponsors Kum Shing Group, Mama Charitable Foundation, Memorigin, Mr Ming-wai Lau and Mr Wong Yin-shun, Vincent. Net Proceeds of over HK\$1,100,000 were raised to fund the Foundation's leadership programmes. Members of DragoNation, Foundation's Alumni Association, also supported this meaningful occasion.

# **Organising Committee**

# **Honorary Advisers**

Ms. Shelley Lee Lai-kuen, GBS, OBE, JP Dr. Rosanna Wong Yick-ming, DBE, JP

**Co-Chairpersons** 

Ms. Annie Tam Kam-lan, GBS, JP Dr. Jimmy Tang Kui-ming, MH, JP

**Vice-Chairpersons** 

Mr. Christopher Chuang Tze Cheung Dr. Simon Kwok Siu-Ming, BBS, JP

**Committee Members** 

Ms. Junia Ho Suk-yin, JP

Ms. Sindy Leung Sze-man

Ms. Amelia Lo Yin-wah

Mr. William Shum Wai-lam

Dr. Tang Kam-hung, MH

Mr. Stanley Yeung Chee-tat, JP

# Golf Tournament at Mission Hills Golf Club 2017

The Golf Tournament was held on 7 April 2017 at Mission Hills Golf Club Dongguan Clubhouse. 23 teams with 88 players joined the game. Over \$450,000 net proceeds were made from the Tournament which helped finance the leadership programmes of the Foundation.

The Hon. Andrew Leung Kwan-yuen, President, The Legislative Council of the HKSAR, the Hon. Jeffrey Lam Kin-fung, Non-official Member, Executive Council, the HKSAR Government, Prof. Frederick Ma Si-hang, Chairman, MTR Corporation, Mr. Peter Wong Tung-shun, Deputy Chairman and Chief Executive, HSBC and Dr. Raymond Chan, Chariman and CEO, Top Harvest Investment Limited were the Officiating Guests.







# **Organising Committee**

Chairman

**Co-Chairpersons** 

Mr. Tenniel Chu Ting-yiu

Mr. Christopher Lau Kwan

# **Committee Members**

Ms. Junia Ho Suk-yin, JP Mr. Ricky Lam Chi-keung Dr. Tang Kam-hung, MH

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Mr. Wong Kam-sing, GBS, JP, the Secretary for Environment of the HKSAR Government and Mr. Jason Yip, Program Manager of

ICRC were the guest speakers.

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# **Alumni Associations**

# 5.1 DragoNation

DragoNation, the alumni association of the Foundation, held its annual signature event -DragoNation Day on 27 May 2017. The theme of the Forum was "Succession & Sustainability". The forum was supported by Yidan Prize, Ziweidai and CLP Power Hong Kong Ltd. Over 100 participants attended the forum.





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Alumni also supported the HKFYG Neighbourhood First Reunion Lunch in the Eastern District on 3 February 2018 to celebrate Lunar New Year with about 800 residents.



The Chinese New Year Feast cum Global Mentorship Programme 2018 was launched on 3 March 2018. The committee this year expanded the programme to a global level, in which they matched about 50 mentees to 18 mentors from around the world including Hong Kong, China, Singapore, South Korea, etc.



Members of DragoNation were scattered around the world in over 30 cities and countries, therefore reunions were also held outside Hong Kong. Ms. Shelley Lee Lai-kuen, GBS, OBE, JP, Director of The Foundation, attended a networking event in Singapore on 15 December 2017.



Apart from social gatherings, Dragons also demonstrated the sense of social responsibility by volunteering in the community. Several of them volunteered in the Peacemaker's Cultural Celebration organized by the UNESCO.



# 5.2 Envision Hong Kong

"Envision Hong Kong" was set up in 2009 by several active members of the DragoNation. It was established to support the sustainable development of the community by engaging young professionals in youth development activities.



The annual mentorship programme "Youth Envisioning Scheme (YES)" was held from July to August 2017. About 20 mentors and mentees joined the programme under the theme "Leading Edge of Life". Mentors were there to guide the mentees, who were mostly secondary school students, to identify their targets and values through experimental learning.

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### 5.3 Outstanding Dragons

Ms. Anny Chang His Tzu, a Dragon 100 participant in 2014, Mr. Simon Huang Xiao, a Dragon 100 participant in 2013 and his twin brother Mr. Steven Huang Hao, a Dragon 100 participant in 2014 were listed on Forbes 30 under 30 Asia in 2017.

Anny founded the International City Wanderer Education Association 2015, which is an organisation that finds ways to encourage Taiwanese students start engaging social issues, such as helping the homeless or protecting indigenous culture. Her program has so far worked with 10,000 students aged 16 to 26. To know more about her initiative, please visit https://www.citywanderer.org/.



Simon and Steven co-founded Xberts in 2015, a tech company of cross-border e-commerce and mobile technology. Their business leverages influencers to try and review innovative products, manufacturers would be able to get reviews and more importantly connect with the users directly, saving the cost for wholesalers, benefiting both the users and manufacturers. Xberts is now a community that connects 1,200 suppliers and customers worldwide. To know more about Xberts, visit https://www.xberts.com/.



# THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2018

	<u>2018</u> HK\$	<u>2017</u> HK\$
NON-CURRENT ASSETS		
Available-for-sale financial assets	19,615,358	18,274,530
CURRENT ASSETS		
Deposit paid	2,168	2,168
Interest receivable	-	198
Other receivables	29,619	16,221
Prepayments	20,945	89,090
Cash and cash equivalents	2,478,707	2,490,501
	2,531,439	2,598,178
CURRENT LIABILITIES		
Receipt in advance	-	393,000
Accounts payable	100,994	-
Amount due to The Hong Kong Federation of Youth Groups	395,636	76,977
	496,630	469,977
NET CURRENT ASSETS	2,034,809	2,128,201
NET ASSETS	21,650,167	20,402,731
Representing:		
ACCUMULATED FUND	20,753,025	19,784,178
INVESTMENT REVALUATION RESERVE	897,142	618,553
	21,650,167	20,402,731

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# THE DRAGON FOUNDATION

(incorporated in Hong Kong with limited liability by guarantee)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH, 2018

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<u>2018</u>	<u>2017</u>
HK\$	HK\$
1,033,740	120,000
143,181	80,000
1,960,600	553,899
1,477	11,464
327,202	363,249
86,651	59,485
656,784	-
4,209,635	1,188,097
1,453,249	1,332,542
168,960	139,031
9,397	5,977
1,176,656	1,596,317
337,836	164,716
5,080	2,099
5,326	5,294
18,725	18,725
•	•
26,512	24,652
	148,199
3,240,788	3,470,273
	1,033,740 143,181 1,960,600 1,477 327,202 86,651 656,784 4,209,635 1,453,249 168,960 9,397 1,176,656 337,836 5,080 5,326 18,725 34,255 4,792 26,512

Our work would not have been successful without the dedication and commitment of the Board of Directors and Programme and Fund Raising Committee Members. Their passion and enthusiasm are greatly appreciated.

In recognition of the dedication of our supporters and donors, we nominated Brands United Limited and China Resources Power Holdings Company Limited for the 2017-18 Caring Company Logo organised by The Hong Kong Council of Social Services.

The Dragon Foundation would like to express our sincere gratitude to the following sponsors, donors and partners for their generous help during the year 2017-18.

# Corporate Sponsors (in alphabetical order)

ABOUTHAI

A-World Consulting Limited

BIB Health Care Centre Limited

Brands United Limited

Brooks Brothers

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Company Limited

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Convoy Financial Group

Dorsett Hospitality International

Dunwell Enviro-Tech (Hldgs) Limited

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FAT CHOY FS Education

Fulldiamond Limited
Funful Group of School

Gale Well Group HKFYG Organic 21

Kam Wah Minerals Trading Limited

Kum Shing Group

Kwonnie Electrical Products Limited

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Lady M

M. Magtague group

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Many Way Estate Agents

Max Era Properties Limited

Memorigin
Mission Hills

Modern Testing Services (Global)

Limited MyMM

Ng Teng Fong Charitable Foundation

Openball Sports and Entertainment

Limited

Play More Limited Por Yen Foundation

PricewaterhouseCoopers
Sa Sa Making Life Beautiful

Charity Fund

Sayvour

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The Yuen Yuen Institute

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Waveooo

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Ms. Jasmine Chan Mrs. Magdalena Lee

Mr. Jerry Chan Dr. Raymond Lee Man-chun, SBS, JP

Mr. Josiah Chan Tin-yan

Ms. Shelley Lee, GBS, OBE, JP

Ms. Krizto Chan

Mrs. Justina Leung Ngai Mou-yin, JP

Dr. Raymond Chan, JP Ms. Sindy Leung
Ms. Stella Chan Fung-shan Mr. Li Yin-quan
Mr. Calvin Chau Mr. Stanley Lin

Ms. Chloe Chen Mrs. Rita Liu Tong Wei-oi, SBS,

**BBS** 

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Dr. Edgar Cheng Ms. Amelia Lo

Mrs. Ivy Cheng Mrs. Clarie Lo

Mr. Thomas Cheung Mr. Paul Lo

Mrs. Nancy Chiu Mr. Richard Lo

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Ms. Teresa Chu Mrs. Sandra Mak
Mr. Christopher Chuang Tze-cheung Mr. Aaron Mou
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Ms. Angie Ho

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Ms. Helena Koo Ms. Jenny Tao
Dr. Maggie Koong Ms. Christina Ting
Ms. Clarie Ku Ka-lee Mr. Andrew Tsui

Mr. Anthony Kwan Mr. Bill Wong Cho-bau, JP

Mr. Edward Kwan Mrs. Camay Wong

Ms. Elaine Kwan Mrs. Christine Wong, SBS

Mrs. Ingrid Kwok Mr. Wong Cho-bau

Dr. Simon Kwok Ms. Janet Wong, SBS, JP

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Mr. Ricky Lam Mrs. Jane Wong

Mr. Wong Kwon-bun

Dr. Peter Wong Kwok Keung, GBS,

SBS, JP

Mr. Roland Wong

Mr. Wong Ting-chung, BBS, JP

Dr. Alfred Wong Yat-wah

Mr. Kennedy Wong Ying-ho, BBS, JP

Dr. Rosanna Wong, DBE, JP

Mr. Vincent Wong Yin-shun

Ms. Rainbow Wu Mr. Nature Yang

Mr. Andrew Yao, BBS, JP

Mrs. Irene Yau

Ms. Yau Wing-wah Ms. Emily Yeung

Mr. Yeung Fun-bun

Mr. Eric Yim, JP Mr. Jason Zhan

蔡毅先生 阮庭瀚先生

### **Supporters**

The Hon. Matthew Cheung Kin-chung, GBM, GBS, JP

Prof. Ho Kin-chung, BBS, JP

Dr. leong Mei-kei

The Hon. Jeffrey Lam Kin-fung, GBS, JP The Hon. Elsie Leung Oi-sie, GBM, JP

The Hon. Andrew Leung Kwan-yuen, GBS, JP

Ms. Ma Lu

Prof. Frederick Ma Si-hang, GBS, JP

Dr. Franklin Tong Fuk-kay

Mr. Peter Wong Tung-shun, JP

### **Supporting organisations**

A. Schulman GmbH Foon Yew High School

AECOM Foreign and Overseas Chinese Affairs Office of the

AlA International Limited People's Government of Henan
All China Youth Federatio Global Development Initiative
Amej-Civil Association Global Environmental Institute

ASB Bank Limited Golf Vacations

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Asian Institute of Management Henan China Resources Power (Shouyangshan)

Association of Malaysia Henan Youth Federation
Ateneo de Manila University Hong Kong Baptist University

Bank of China Hong Kong Baptist University Alumni Association

Bottledream Hong Kong Playground Association
Brightbeam Consultancy Indocement Tunggal Prakarsa
Business China Singapore Institute of South East Asian Affairs

Cardiff University Institute of Technical Education Singapore

Changemakers International City Wanderer Education Organization

China Resources Henan Pharmaceutical JPMorgan Chase, NYSE

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Connect One Partners Kuah & Lim Gary Advocates & Solicitors

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MTR Corporation Limited

Nanyang Technological University

National Chung Cheng University

National University of Singapore Overseas Colleges

National Zhengzhou Economic and Technological

Development Zone
New Urban Group

NZ China Friendship Society

Peking University

Nine dots solutions

Penang State Assembly

Rice University

Royal University of Law and Economics

Scout Association of Hong Kong

Shaolin Monastery

The Chinese University of Hong Kong

The Hong Kong Federation of Youth Groups

The Hongkong and Shanghai Banking Corporation

Limited

The KL & Selangor Chinese Assembly Hall

The Nature Conservancy China

The University of Hong Kong

The University of Sydney

The University of Toronto

Toastmasters International

Tsing Wah University

United Bank of Switzerland

University of Auckland

University of Otago

University of Wollongong

University Putra Malasia

USAID Development Innovation Project

Vision Youth Leadership Centre

Voltra

Women Deliver

Yidan Prize Foundation

Zhengzhou Airport Economy Zone

Zhengzhou University

神木嘉元煤業集團

# **Staff List**

Mr. Gary Tang Secretary-General
Ms. Kit Hau (until 17 September 2017) Project Manager
Ms. Mandy Tung (since 1 November 2017) Project Manager

Ms. Kiki Chan (until 27 January 2018)

Administrative Assistant



21/F, THE HONG KONG FEDERATION OF YOUTH GROUPS BUILDING 21 PAK FUK ROAD, NORTH POINT, HONG KONG

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